Main Document

Igor Pavlovsky 1

2 150 W Superior 701 (please use email below)

Chicago, IL 60654 3

Email: igor pavlovsky@yahoo.com 4

Creditor of The Tulving Company, Inc. 5

United States Bankruptcy Court 6

CENTRAL DISTRICT OF CALIFORNIA

SANTA ANA DIVISION

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In re:

Case No.: 8:14-bk-11492-ES

THE TULVING COMPANY, INC., a California

Corporation,

Chapter 7

Debtor.

NOTICE OF MOTION AND MOTION TO OPT OUT OF THE ERROR COIN DISTRIBUTION IN LIEU OF CASH DISTRIBUTION

FILED

Hearing:

Date: October 12, 2017

Time: 10:30am

Place: 411 West Fourth Street

Courtroom 5A

Santa Ana, CA 92701

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- TO THE HONORABLE ERITHE SMITH, UNITED STATES BANKRUPTCY JUDGE AND THE OFFICE
- OF THE UNITED STATES TRUSTEE: 12
- PLEASE TAKE NOTICE that on October 12, 2017 at 10:30am, or as soon thereafter as I may be 13
- heard, a hearing will be held via telephonic means upon the Motion of Igor Pavlovsky in the 14
- above-entitled chapter 7 case seeking approval to permit me to opt-out of the Error Coin 15
- Distribution in lieu of cash distribution. 16
- PLEASE TAKE NOTICE that on Feb 16, 2016, I opted out of the Error Coin Distribution through 17
- providing notification through e-mail correspondence to the Chapter 7 Trustee. A true and 18
- accurate copy of the February 16, 2016 e-mail is attached hereto as Exhibit A. 19
- 20 PLEASE TAKE FURTHER NOTICE that the Trustee acknowledged my decision to opt out of the
- Error Coin Distribution on February 16, 2016. A true and accurate copy of the February 16, 21
- 2016 e-mail is attached hereto as **Exhibit B**. 22

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- 1 PLEASE TAKE FURTHER NOTICE that on May 4, 2016, the Trustee through e-mail
- 2 correspondence provided me with an option to opt back in and receive the Error Coin
- 3 Distribution, which I rejected by not replying (reply was needed only for opting in). A true and
- 4 accurate copy of the May 4, 2016 e-mail is attached hereto as **Exhibit C**.
- 5 PLEASE TAKE FURTHER NOTICE that on August 15, 2017, after not receiving any communication
- 6 from the trustee for over a year, I learned from a third-party website of another deadline to opt
- 7 out of the Error Coin Distribution. I immediately contacted the Trustee via e-mail
- 8 correspondence at the email address published on the official bankruptcy website and the e-mail
- 9 was returned to me as an invalid address. I then contacted the Trustee at another email address,
- and was directed to Mr. Spencer Ferrero. I informed Mr. Ferrero of my decision to remain opted
- out of the Error Coin Distribution, but was told that: (1) the deadline to opt-out had passed on
- July 3, 2017; (2) the deadline is set by the Court; (3) the Trustee has no discretion to vary the
- deadline; and (4) the correspondence regarding the opt-out deadline had been sent to me by U.S.
- 14 paper mail.
- 15 PLEASE TAKE FURTHER NOTICE that I did not receive the U.S. paper mailed correspondence
- providing me with the opportunity to opt-out of the Error Coin Distribution until August 22,
- 17 2017, well after the opt-out deadline had passed. Because I spend significant time away from my
- mailing address, my mail is regularly monitored by an attorney's firm in Chicago. The
- 19 attorney's firm was not in receipt of the U.S. paper mailed correspondence providing me with the
- 20 opportunity to opt-out of the Error Coin Distribution despite checking my mail as recently as
- 21 August 18, 2017.
- 22 PLEASE TAKE FURTHER NOTICE that: (1) I have not varied in my decision to opt out of the Error
- 23 Coin Distribution since informing the Trustee on February 16, 2016; (2) I made reasonable
- efforts to monitor the updates with respect to the above-entitled chapter 7 case both by e-mail
- and paper mail; and (3) I did not receive any communication regarding the latest July 3, 2017
- deadline to opt-out of the Error Coin Distribution until after it had passed.
- 27 PLEASE TAKE FURTHER NOTICE that I do not wish to receive the Error Coins currently allocated
- to Victim ID 029 and Claim Number 353-1, and hereby choose to opt-out of the Error Coin
- 29 Distribution. A true and accurate copy of my Opt-Out Notice is attached hereto as **Exhibit D.**

WHEREFORE, I respectfully request that the Court approve this Motion and permit me to opt-out of the Error Coin Distribution and grant such other relief as is just and proper under the

32 circumstances.

34 Dated: September 6, 2017

Igor Pavlovsky

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Pro Se

### EXHIBIT A

On Tuesday, February 16, 2016 8:13 AM, Igor Pavlovsky < igor pavlovsky@yahoo.com > wrote:

Hello Laura.

I would like to opt out of the Error Coin distribution.

Thank you,

Igor Pavlovsky.

On Tuesday, February 9, 2016 3:24 AM, Laura Kramer < <a href="mailto:lkramer@thinkbrg.com">lkramer@thinkbrg.com</a>> wrote:

Hello,

In the past, as the duly appointed Chapter 7 trustee ("Trustee") in the Tulving Company, Inc. I have communicated with creditors on numerous occasions. Most recently, on January 6<sup>th</sup>, 2016 I described my desire to distribute 12,539 Presidential Missing Edge Letter Coins ("Error Coins") to victims of Hannes Tulving / The Tulving Company.

On January 19, 2016, the court held a hearing regarding the Error Coin distribution during which I described the circumstances and process for doing so. On January 27, 2016, the court approved the distribution of the Error Coins to allowed claimants. You may visit The Tulving Company Official Bankruptcy Website <a href="http://tulvingbankruptcy.com/filings.aspx">http://tulvingbankruptcy.com/filings.aspx</a> to review the aforementioned motion and Order.

The purpose of this email is to inform you that we are moving forward with Heritage Auction house to distribute the Error Coins in accordance with the Judge's Order. The purpose of this communication is solely to identify those individuals who would like to exercise their right to "Opt Out" of the Error Coins distribution. If you would like to "Opt Out" of receiving your portion of the Error Coins, you may respond to this e-mail and by informing us of your decision. Or, in the alternative, you may communicate your desire to "Opt Out" directly to <a href="Ikramer@thinkbrg.com">Ikramer@thinkbrg.com</a>. If email is not available to you, please send a letter via United States Postal Service or similar delivery, to the Trustee indicating you do not wish to receive Error Coins. The letter must be received/post marked by February 21, 2016, and be sent to the address below.

Berkeley Research Group, LLC

Attn: Todd Neilson/Laura Kramer

2049 Century Park East

**Suite 2525** 

Los Angeles, CA 90067

It is important for you to understand that should you wish to receive your share of the Error coins, you NEED NOT DO ANYTHING nor respond to this e-mail. By virtue of your silence, we assume that you want to accept your allocated portion of the Error Coins.

The Error Coins will be sent to your current address as listed in the Trustee's records. If you changed your address or are unsure as to the accuracy of the address in the Trustee files, please contact Laura Kramer at <a href="mailto:lkramer@thinkbrg.com">lkramer@thinkbrg.com</a> or via telephone 310-499-4716.

As a creditor in the Tulving Company, Inc., we encourage you to review all the Trustee reports at <a href="http://tulvingbankruptcy.com/Trustee.aspx">http://tulvingbankruptcy.com/Trustee.aspx</a> and court document filings at <a href="http://tulvingbankruptcy.com/filings.aspx">http://tulvingbankruptcy.com/filings.aspx</a>. If you would like to review all or additional documents filed in the Tulving bankruptcy matter please access the court's PACER system for a small fee to view filed documents.

Sincerely,

R. Todd Neilson

Laura Kramer | Senior Associate

Berkeley Research Group, LLC

2049 Century Park East, Suite 2525 | Los Angeles. CA 90067

D <u>310.499.4716</u> | O <u>510.285.3300</u> | F <u>310.557.8982</u>

lkramer@thinkbrg.com | thinkbrg.com

# EXHIBIT B

On Tuesday, February 16, 2016 10:27 AM, Laura Kramer < <a href="mailto:lkramer@thinkbrg.com">lkramer@thinkbrg.com</a>> wrote:

Hello Mr. Pavlovsky,

Thank you for your response. We have updated our records to reflect you decision to <u>opt out</u> of receiving Error coins.

Sincerely,

Laura Kramer | Senior Associate

#### Berkeley Research Group, LLC

2049 Century Park East, Suite 2525 | Los Angeles, CA 90067

D <u>310.499.4716</u> | O <u>510.285.3300</u> | F <u>310.557.8982</u>

lkramer@thinkbrg.com | thinkbrg.com

From: Igor Pavlovsky [mailto: igor\_pavlovsky@yahoo.com]

Sent: Tuesday, February 16, 2016 6:13 AM
To: Laura Kramer < <u>lkramer@thinkbrg.com</u>>
Subject: Re: Tulving - Error Coin Distribution

Hello Laura.

I would like to opt out of the Error Coin distribution.

Thank you,

Igor Pavlovsky.

# EXHIBIT C

On Wednesday, May 4, 2016 6:21 PM, Laura Kramer < kramer@thinkbrg.com > wrote:

Hello,

If you have received this email, it is because you chose to "Opt Out" of receiving Error Coins.

As previously communicated, the Missing Edge Lettering ("MEL") coins were to be allocated valued and distributed to the victims/creditors of the Tulving bankruptcy based on the "Standish" valuation. Miles Standish is one of the premier coin valuation experts in the nation, especially MEL coins. However, after the coins were transferred to Heritage Auctions and a detailed inventory was completed, it became apparent that the Standish MEL coin valuation was substantially over stated. The MEL coin values in Mr. Standish's inventory were supposedly graded, whereas in actuality the MEL coins were not graded and segregated, thereby vastly overstating the MEL coin values.

The MEL coins will now be distributed based on the Heritage Auction inventory value (approximately \$400,000), which is significantly lower than the Standish value (approximately \$7.3 million). Therefore your current bankruptcy claim amount will not be reduced as much as once thought using the Standish valuation. Originally using the Standish valuation, your claim would have been reduced by 44.5%. Now using the Heritage valuation your claim will only be reduced by 2.6%. The reduction in the valuation amount of the coins has minimal impact on the actual number of coins to be received.

Therefore, we would like to extend the option for creditors who previously "opted out" of receiving MEL coins to opt back in. You may communicate your desire to "Opt In" directly to <a href="liketing-liketing-com">liketing-com</a>. If email is not available to you, please send a letter via United States Postal Service or similar delivery, to the financial advisors mailing address below indicating you have changed your decision to receive MEL coins. You decision must be received/post marked by <a href="Wednesday, May 11, 2016">Wednesday, May 11, 2016</a>.

Berkeley Research Group, LLC
Attn. Laura Kramer
2049 Century Park East, Suite 2525
Los Angeles, CA 90067

If you have any questions, feel free to contact Laura at 310-499-4716.

Sincerely,

Nicholas R. Troszak

Laura Kramer | Senior Associate

Berkeley Research Group, LLC

2049 Century Park East, Suite 2525 | Los Angeles, CA 90067

D <u>310.499.4716</u> | O <u>510.285.3300</u> | F <u>310.557.8982</u>

lkramer@thinkbrg.com | thinkbrg.com

Please see other side for next page

## EXHIBIT D

029 Claim Number 353-1 The Tulving Company (Case 8:14-bk-11492-ES) Victim ID Allowed Unsecured Claim Amount \$39,580 Pavlovsky, Igor 150 W Superior Street, #701 Chicago 60654 **Not For Public Distribution** 617-642-6164 igor pavlovsky@yahoo.com Name PCGS No Grade Value Coins Total Value Year Type 151052 IDEL Grade 64 \$210 Adams 2007-P \$30 Adams 151051 2007 ODEL Grade 63 \$30 3 \$90 \$105 Sacajawea 408373 2009 MEL Grade 65 \$105 l 2010 Fillmore 504102 Grade 64 2 \$220 MEL. \$110 MELSE Grade 65 \$110 \$110 Madison 403355 2007 Grade 65 \$720 Taylor 504100 2009 MEL \$120 6 2010 MEL Grade 65 \$125 2 Fillmore 504102 \$250 Grade 66 \$130 Harrison 410855 2009 MEL \$130 Madison 103355 2007 **MELSF** Grade 66 \$130 \$130 MIL Grade 66 \$520 Sacajawea 408373 2009 \$130 8 \$1,200 Taylor 504100 2009 MEL Grade 66 \$150 Fillmore 504102 2010 MEL Grade 66 \$175 6 \$1,050 Grade 67 \$310 \$310 Sacajawea 408373 2009 **MEL** 504100 2009 MEL Grade 67 \$425 3 \$1,275 Taylor Fillmore 504102 2010 MEL Grade 67 \$550 2 \$1,100 48 \$7,420 Total Value of Error Coins to be Distributed % of Total Value to Claim Amount 18.75% Please mail the above listed Error Coins to the address listed above 1 have moved. Please mail the above listed Error Coins to my new address identified below: Street Address IDEL = Inverted Doubled Edge Lettering MEL = Missing Edge Lettering City, State, Zip Code MELSF = Missing Edge Lettering-Satin Finish ODEL = Overlapped Doubled Edge Lettering **Email Address** Telephone Number I do not wish to receive the above listed Error Coins. I hereby choose to opt-OUT of the Error Coin Distribution. I understand that it is possible that I might not receive any other form of distribution out of this bankruptcy estate. IGOR PAULOUSKY 25 Aug 2017
Date

Signature