



**PERTH
BULLION
COMPANY**

Secure Storage & Safety Deposit Box Frequently Asked Questions

What storage options are there?

Perth Bullion Company offers short, medium and long term options for most of our secure storage including:

- secure document storage (sealed A4 or A3 envelopes);
- safety deposit boxes & lock boxes;
- volumetric and custom storage; and
- allocated & unallocated bullion storage.

What types of agreement are available?

- Private – (personal) In this case the Licensee (or Primary Person) can nominate registered person/s who can have access to the box. A registered person can add or withdraw contents from the box but cannot add additional nominated persons, cancel the box or make changes to the contract, size of the box or location).
- Joint – both person 1 (the Licensee or Primary person) and person 2 have equal rights and access to the box, and either may make changes such as upgrade insurance cover, change the box size or close the box.
- SMSF/Trust - The account can be operated by a single person however all Trustees must be listed and each must supply primary photographic ID. A copy of the Trust Deed and ASIC registration is required.
- Business/Corporate - The account can be operated by a single person however all business owners or Company Directors must be listed and each must supply ID. The ACN/ABN is required.

What can I store?

Your safety deposit box is a convenient place to store important or valuable items which would be difficult or expensive to replace. You can store just about anything of value or which needs to be secured. Items may include: jewellery; collectable stamps or coins; memorabilia; bullion; cash; specie; photos; negatives; back up tapes or important documents such as property deeds; bonds; titles; birth or marriage certificates; crypto currency passwords etc.

We do not advise storing items that may be required in a hurry or an emergency such as passports, emergency cash or documents which may be required if you become incapacitated or passed away, such as powers of attorney paperwork or your will.

You cannot store liquids, property or substances which may be harmful, hazardous or dangerous, or use the box for any purpose which may conflict with or breach any State or Federal law, statute or regulation.

How long does it take to set up storage?

Storage can normally be set up in around 20 -30 minutes.

Do I have to Provide ID?

Yes, we are required by Austrac under the AML/CTF Act to 'Know Our Customer' which requires us to either sight and copy your photographic ID, or obtain an original certified copy.

Is my box private?

Yes it is private. Only those persons that you nominate as 'registered persons' have access to the contents of your box.

Do I have to declare what is in my box?

No, however the same rules still apply regarding what cannot be stored. For insurance purposes having the contents witnessed and listed assets if there was to be a claim.

How many registered (nominated) persons can I have?

This is completely up to the Primary Person.

When can I get access to my safety deposit box?

Access is available by booking an appointment between 9:30am and 4:30pm Monday to Friday.



**PERTH
BULLION
COMPANY**

Secure Storage & Safety Deposit Box Frequently Asked Questions

How do I access my safety deposit box?

For security purposes no one but Perth Bullion Co. is permitted entry to our vaults. We generally require one business days notice to access your box, then when you come in your box will be brought to you in a secure private room. Very heavy boxes may require two days notice to ensure we have the right handling equipment available. Extra Large boxes cannot be brought to a private room.

Can I operate my box remotely?

Yes you can operate your safety deposit box from anywhere in the world. You can either have a nominated registered person access the box for you or you can request a staff member (via a written 'Authority To Act') to add or remove bullion you may have purchased or sold through Perth Bullion Company.

What is covered by insurance?

Each safety deposit box is covered by \$10,000.00 complimentary insurance. Additional insurance cover can be taken out under our Liability Insurance or you can arrange your own insurance through your broker or insurer.

Our insurance is underwritten by underwriter appointed by Lloyds of London and provides cover for: damage; destruction; theft; disappearance or physical loss by any cause, of gold, silver, diamonds, precious metals, jewellery, specie, cash, securities, bonds, certificates, bills of exchange, or any other property or articles of intrinsic value; and the property of customers and/or depositors or property entrusted by others to such customers.

What happens with the Keys?

There are two locks and two sets of keys for each safety deposit box, one is the master key which fits the master lock only on each box and the other is the custom key/s which are unique to each box. The Licensee may choose to hold the custom key/s (a refundable deposit must be paid) or the key may be left for safe keeping with Perth Bullion Company. Custom and master keys are secured and stored separately.

What if I choose to take my keys, then lose them?

In the event of the loss of your keys we will organize a locksmith to drill out the locks, and either make duplicate keys from the lock or completely replace the lock if the lock is damaged. The Licensee is responsible for any costs involved (as an indication, the most recent replacement cost \$390.00).

What happens in the event of my death?

As a minimum you should nominate a Next of Kin on your safety deposit application, or ensure you state in your Will that you have a safety deposit box. When a death certificate is produced access can be granted to the correct person/s.

Can my box be accessed through a Power of Attorney?

No, we have no way of knowing if the Power of Attorney has been revoked.

Does the government, Police or other agencies have access to my box?

Only if a the authority produces a court order or a search warrant.

Can the Australian Government seize my bullion?

The Reserve Bank Act (1959) does allow the government to seize bullion, however this is unlikely to happen given the complexities around making it work. You should do your own research and draw your own conclusions.

What happens to my box in the case of the business going bankrupt?

The contents of a safety deposit box remain the property of the Licensee/s and cannot be touched by the Company or its creditors. The contents of your box always remains yours.