

#### **RSM Australia Partners**

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# CIRCULAR TO CREDITORS

11 July 2019

& OTHER INTERESTED PARTIES

Bullion Bourse Pty Ltd (In Liquidation)
ACN 140 221 067 ("the Company")
Formerly Trading As "Perth Bullion Company" and "Silver Solar"

I confirm my appointment as Liquidator of the Company by Order of the Federal Court of Australia made on 2 July 2019. A copy of the Order is attached.

On the afternoon of Tuesday 9 July 2019, I was successful in obtaining control of the Company's premises and securing its contents which were previously under the control of the Company's Director and a related entity.

The business has ceased to trade. I am currently assessing the records of the Company, all stock holdings and seeking to establish the various interested parties.

We understand the concern people will have at this time in such circumstances. I seek your understanding and patience whilst we undertake this necessary work to protect the interests of all parties.

The circumstances that I have currently identified include:

- 1. Safety deposit box holders;
- 2. Online purchases (paid, partially paid) with uncollected goods;
- 3. Allocated storage;
- 4. Unallocated storage;
- 5. Buybacks; and
- 6. Monies received post appointment.

To assist with our assessments and your claims, I invite you to provide the following at your earliest convenience:

- Invoice/s:
- Order number/s:
- Receipt of payment/s; and
- Contracts or agreements.

Given the volume of enquiries, we have established dedicated communication channels. Please utilise these avenues for <u>all</u> communication and provision of the above information:-

Web Page: rsm.com.au/perthbullion

Phone Number: 08 9261 9400

Email Address: PerthBullion@rsm.com.au

Yours\_sincerely

NEIL CRIBB Liquidator

Circular to Creditors:10824363\_1

#### THE POWER OF BEING UNDERSTOOD

## AUDIT | TAX | CONSULTING

RSM Australia Partners is a member of the RSM network and trades as RSM. RSM is the trading name used by the members of the RSM network. Each member of the RSM network is an independent accounting and consulting firm which practices in its own right. The RSM network is not itself a separate legal entity in any jurisdiction.

RSM Australia Partners ABN 36 965 185 036



Federal Court of Australia

District Registry: Western Australia

Division: General No: WAD231/2019

### **DEPUTY COMMISSIONER OF TAXATION**

Plaintiff

## **BULLION BOURSE PTY LTD**

Defendant

**ORDER** 

**REGISTRAR:** REGISTRAR TROTT

**DATE OF ORDER:** 02 July 2019

WHERE MADE: Perth

#### THE COURT ORDERS THAT:

- 1. Bullion Bourse Pty Ltd be wound up in insolvency under the provisions of the *Corporations Act 2001* (Cth).
- 2. Neil Raymond Cribb, of RSM Australia Partners, Level 32, Exchange Tower, 2 The Esplanade, Perth, in the State of Western Australia, be appointed as liquidator of the Defendant.
- 3. The Plaintiff's costs of these proceedings be fixed in the sum of \$2,752.00 and be reimbursed in accordance with subsection 466(2) of the *Corporations Act 2001* (Cth).

Date that entry is stamped: 2 July 2019.

Wowid Soden Registrar

Subsection 35A (5) of the *Federal Court of Australia Act 1976* (the *Act*) provides that a party to proceedings in which a Registrar has exercised any of the powers of the Court under subsection 35A (1) of the Act may, within the time prescribed by the Rules of Court, or within any further time allowed in accordance with the Rules of Court, apply to the Court to review that exercise of power.

Rule 3.11 provides that a party may apply to the Court under subsection 35A (5) of the Act for review of the exercise of a power of the Court by a Registrar and that any application must be made within 21 days after the day on which the power was exercised. A party seeking a review can apply to the Court to dispense with any requirement of the Rules (Rule1.34).