MOR-1

UNITED STATES BANKRUPTCY COURT

CASE NAME:	BullionDirect, Inc.	PETITION DATE:	7/20/2015
CASE NUMBER:	15-10940-tmd	DISTRICT OF TEXAS:	Western
PROPOSED PLAN DATE:	11/17/2015	DIVISION:	Austin

MONTHLY OPERATING REPORT SUMMARY FOR MONTHS: [redacted] October 2015

MONTH	July	August	Sepember	October		
REVENUES (MOR-6)	0.00	65.00	13,709.76	1,726.00	0.00	0.00
INCOME BEFORE INT; DEPREC./TAX (MOR-6)	-9,762.00	-88,265.75	-63,264.49	-41,989.70	0.00	0.00
NET INCOME (LOSS) (MOR-6)	-9,762.00	-88,265.75	-63,264.49	-41,989.70	0.00	0.00
PAYMENTS TO INSIDERS (MOR-9)	0.00	0.00	0.00	0.00	0.00	0.00
PAYMENTS TO PROFESSIONALS (MOR-9)	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL DISBURSEMENTS (MOR-7)	0.00	4,636.48	11,209.55	3,086.19	0.00	0.00

The original of this document must be filed with the United States Bankruptcy Court and a copy must be sent to the United States Trustee

REQUIRED INSURANCE MAINTAINED AS OF SIGNATURE DATE		EXP. DATE
CASUALTY	Yes	16-Jan-16
LIABILITY	Yes	16-Jan-16
VEHICLE	YES ( ) NO ( )	__-__-__
WORKER'S	YES ( ) NO ( )	__-__-__
OTHER	YES ( ) NO ( )	__-__-__

CIRCLE ONE

Are all accounts receivable being collected within terms?	Yes	No
Are all post-petition liabilities, including taxes, being paid within terms?	Yes	No
Have any pre-petition liabilities been paid?	Yes	No
If so, describe		
Are all funds received being deposited into DIP bank accounts?	Yes	No
Were any assets disposed of outside the normal course of business?	Yes	No
If so, describe		
Are all U.S. Trustee Quarterly Fee Payments current?	Yes	No

What is the status of your Plan of Reorganization? UCC HAS FILED A MOTION TO CONVERT To be CONTESTED.

ATTORNEY NAME:	Joseph D. Martinec
FIRM NAME:	Martinec, Winn & Vickers, P.C.
ADDRESS:	919 Congress Avenue, Suite 200
CITY, STATE, ZIP:	Austin, TX 78701-2117
TELEPHONE/FAX:	(512) 476-0750

I certify under penalty of perjury that the following complete Monthly Operating Report (MOR), consisting of MOR-1 through MOR-9 plus attachments, is true and correct.

SIGNED X ________ (ORIGINAL SIGNATURE) TITLE: President/CRO

Dan Bensimon (PRINT NAME OF SIGNATORY) 11-20-2015 DATE

CASE NAME: BullionDirect, Inc.
CASE NUMBER: 15-10940-tmd

COMPARATIVE BALANCE SHEETS

ASSETS	FILING DATE* 7/20/2015 0:00	MONTH July	MONTH August	MONTH September	MONTH October	MONTH	MONTH
CURRENT ASSETS							
Cash	181,216.62	181,216.62	179,132.14	183,632.35	232,424.45		
Accounts Receivable, Net							
Inventory: Lower of Cost or Market	116,000.00	116,000.00	116,000.00	116,000.00	116,000.00		
Prepaid Expenses							
Investments							
Other	188,890.69	188,890.69	186,403.69	184,403.69	163,636.73		
TOTAL CURRENT ASSETS	486,107.31	486,107.31	481,535.83	484,036.04	512,061.18	0.00	0.00
PROPERTY, PLANT & EQUIP. @ COST							
Less Accumulated Depreciation							
NET BOOK VALUE OF PP & E	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHER ASSETS							
1. Tax Deposits							
2. Investments in Subsidiaries							
3. Electric Deposit							
4.							
TOTAL ASSETS	$486,107.31	$486,107.31	$481,535.83	$484,036.04	$512,061.18	$0.00	$0.00

* Per Schedules and Statement of Affairs

CASE NAME: BullionDirect, Inc.
CASE NUMBER: 15-10940-tmd

COMPARATIVE BALANCE SHEETS

LIABILITIES & OWNER'S EQUITY	FILING DATE* 7/20/2015 0:00	MONTH July	MONTH August	MONTH September	MONTH October	MONTH	MONTH
LIABILITIES							
POST-PETITION LIABILITIES(MOR-4)		9,762.00	93,456.27	159,221.07	199,900.58		
PRE-PETITION LIABILITIES							
Notes Payable - Secured	16,353.46	16,353.46	16,353.46	16,353.46	16,353.46		
Priority Debt	52.00	52.00	52.00	52.00	52.00		
Federal Income Tax							
FICA/Withholding							
Unsecured Debt	16,938,925.11	16,938,925.11	16,938,925.11	16,938,925.11	16,938,925.11		
Other-Undeposited checks Doc # 15 net					29,335.23		
TOTAL PRE-PETITION LIABILITIES	16,955,330.57	16,955,330.57	16,955,330.57	16,955,330.57	16,984,665.80	0.00	0.00
TOTAL LIABILITIES	16,955,330.57	16,965,092.57	17,048,786.84	17,114,551.64	17,184,566.38	0.00	0.00
OWNER'S EQUITY (DEFICIT)							
PREFERRED STOCK							
COMMON STOCK	430,000.00	430,000.00	430,000.00	430,000.00	430,000.00		
ADDITIONAL PAID-IN CAPITAL							
RETAINED EARNINGS: Filing Date	-16,899,223.26	-16,899,223.26	-16,899,223.26	-16,899,223.26	-16,899,223.26		
RETAINED EARNINGS: Post Filing Date		-9,762.00	-98,027.75	-161,292.24	-203,281.94		
TOTAL OWNER'S EQUITY (NET WORTH)	-16,469,223.26	-16,478,985.26	-16,567,251.01	-16,630,515.50	-16,672,505.20	0.00	0.00
TOTAL LIABILITIES & OWNERS EQUITY	$486,107.31	$486,107.31	$481,535.83	$484,036.14	$512,061.18	$0.00	$0.00

* Per Schedules and Statement of Affairs

CASE NAME: BullionDirect, Inc.
CASE NUMBER: 15-10940-tmd

SCHEDULE OF POST-PETITION LIABILITIES

	MONTH July	MONTH August	MONTH September	MONTH October	MONTH	MONTH
TRADE ACCOUNTS PAYABLE						
TAX PAYABLE						
Federal Payroll Taxes						
State Payroll Taxes						
Ad Valorem Taxes						
Other Taxes						
TOTAL TAXES PAYABLE	0.00	0.00	0.00	0.00	0.00	0.00
SECURED DEBT POST-PETITION						
ACCRUED INTEREST PAYABLE						
ACCRUED PROFESSIONAL FEES*	9,762.00	83,694.27	65,764.70	40,679.51		
OTHER ACCRUED LIABILITIES						
1.						
2.						
3.						
TOTAL POST-PETITION LIABILITIES (MOR-3)	$9,762.00	$83,694.27	$65,764.70	$40,679.51	$0.00	$0.00

***Payment requires Court Approval**

MOR-4 Accrued legal is calculated thru the 15th of the month

Revised 07/01/98

CASE NAME: BullionDirect, Inc.
CASE NUMBER: 15-10940-tmd

AGING OF POST-PETITION LIABILITIES
MONTH October

DAYS	TOTAL	TRADE ACCOUNTS	FEDERAL TAXES	STATE TAXES	AD VALOREM, OTHER TAXES	MONTH
0-30	0.00					
31-60	0.00					
61-90	0.00					
91+	0.00					
TOTAL	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00

AGING OF ACCOUNTS RECEIVABLE

MONTH						
0-30 DAYS						
31-60 DAYS						
61-90 DAYS						
91+ DAYS						
TOTAL	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00

CASE NAME: BullionDirect, Inc.
CASE NUMBER: 15-10940-tmd

STATEMENT OF INCOME (LOSS)

	MONTH July	MONTH August	MONTH September	MONTH October	MONTH	MONTH	FILING TO DATE
REVENUES (MOR-1)		65.00	13,709.76	1,726.00			15,500.76
TOTAL COST OF REVENUES							0.00
GROSS PROFIT	0.00	65.00	13,709.76	1,726.00	0.00	0.00	15,500.76
OPERATING EXPENSES:							
Selling & Marketing							0.00
General & Administrative		2,945.11	8,880.34	3,036.19			14,861.64
Insiders Compensation							0.00
Professional Fees	9,762.00	83,694.27	65,764.70	40,679.51			199,900.48
Other Bank Charges		1,691.37	834.21				2,525.58
Other- Technical support for Invstigations			1,495.00				1,495.00
TOTAL OPERATING EXPENSES	9,762.00	88,330.75	76,974.25	43,715.70	0.00	0.00	218,782.70
INCOME BEFORE INT, DEPR/TAX (MOR-1)	-9,762.00	-88,265.75	-63,264.49	-41,989.70	0.00	0.00	-203,281.94
INTEREST EXPENSE							0.00
DEPRECIATION							0.00
OTHER (INCOME) EXPENSE*							0.00
OTHER ITEMS**							0.00
TOTAL INT, DEPR & OTHER ITEMS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NET INCOME BEFORE TAXES	-9,762.00	-88,265.75	-63,264.49	-41,989.70	0.00	0.00	-203,281.94
FEDERAL INCOME TAXES							0.00
NET INCOME (LOSS) (MOR-1)	($9,762.00)	($88,265.75)	($63,264.49)	($41,989.70)	$0.00	$0.00	($203,281.94)

Accrual Accounting Required, Otherwise Footnote with Explanation.

* *Footnote Mandatory.*

** *Unusual and/or infrequent item(s) outside the ordinary course of business requires footnote.*

MOR-6

Revised 07/01/98

CASE NAME: BullionDirect, Inc.
CASE NUMBER: 15-10940-tmd

CASH RECEIPTS AND DISBURSEMENTS	MONTH July	MONTH August	MONTH September	MONTH October	MONTH	MONTH	FILING TO DATE
1. CASH-BEGINNING OF MONTH	$181,216.62	$181,216.62	$179,132.14	$183,632.35	$232,424.45	$232,424.45	$181,216.62
RECEIPTS:							
2. CASH SALES							0.00
3. COLLECTION OF ACCOUNTS RECEIVABLE			2,000.00				2,000.00
4. LOANS & ADVANCES (attach list) Payment from Holdings		2,487.00		20,817.06			23,304.06
5. SALE OF ASSETS #15 undeposited checks Net				29,335.23			29,335.23
6. OTHER (attach list) Interest income		65.00	13,709.76	1,726.00			15,500.76
TOTAL RECEIPTS**	0.00	2,552.00	15,709.76	51,878.29	0.00	0.00	70,140.05
(Withdrawal) Contribution by Individual Debtor MFR-2*							0.00
DISBURSEMENTS:							
7. NET PAYROLL							0.00
8. PAYROLL TAXES PAID							0.00
9. SALES, USE & OTHER TAXES PAID							0.00
10. SECURED/RENTAL/LEASES			6,695.53	3,086.19			9,781.72
11. UTILITIES & TELEPHONE							0.00
12. INSURANCE			2,184.81				2,184.81
13. INVENTORY PURCHASES							0.00
14. VEHICLE EXPENSES							0.00
15. TRAVEL & ENTERTAINMENT							0.00
16. REPAIRS, MAINTENANCE & SUPPLIES			1,495.00				1,495.00
17. ADMINISTRATIVE & SELLING Rent		2,945.11					2,945.11
18. OTHER (attach list)		1,691.37	834.21				2,525.58
TOTAL DISBURSEMENTS FROM OPERATIONS	0.00	4,636.48	11,209.55	3,086.19	0.00	0.00	18,932.22
19. PROFESSIONAL FEES							0.00
20. U.S. TRUSTEE FEES							0.00
21. OTHER REORGANIZATION EXPENSES (attach list)							0.00
TOTAL DISBURSEMENTS**	0.00	4,636.48	11,209.55	3,086.19	0.00	0.00	18,932.22
22. NET CASH FLOW	0.00	-2,084.48	4,500.21	48,792.10	0.00	0.00	51,207.83
23. CASH - END OF MONTH (MOR-2)	$181,216.62	$179,132.14	$183,632.35	$232,424.45	$232,424.45	$232,424.45	$232,424.45

* Applies to Individual debtors only

**Numbers for the current month should balance (match)
RECEIPTS and CHECKS/OTHER DISBURSEMENTS lines on MOR-8

CASE NAME: BullionDirect, Inc.
CASE NUMBER: 15-10940-tmd

CASH ACCOUNT RECONCILIATION
MONTH OF October 2015

BANK NAME	Wells Fargo				
ACCOUNT NUMBER	# [redacted]1879	#	#		
ACCOUNT TYPE	*OPERATING*	*PAYROLL*	*TAX*	*OTHER FUNDS*	*TOTAL*
BANK BALANCE	232,424.45				$232,424.45
DEPOSITS IN TRANSIT					$0.00
OUTSTANDING CHECKS (NSF Deposit)	0.00				$0.00
ADJUSTED BANK BALANCE	$232,424.45	$0.00	$0.00	$0.00	$232,424.45
BEGINNING CASH - PER BOOKS	183,632.35				$183,632.35
RECEIPTS*	51,878.29				$51,878.29
TRANSFERS BETWEEN ACCOUNTS					$0.00
(WITHDRAWAL) OR CONTRIBUTION BY INDIVIDUAL DEBTOR MFR-2					$0.00
CHECKS/OTHER DISBURSEMENTS*	3,086.19				$3,086.19
ENDING CASH - PER BOOKS	$232,424.45	$0.00	$0.00	$0.00	$232,424.45

MOR-8

*Numbers should balance (match) TOTAL RECEIPTS and TOTAL DISBURSEMENTS lines on MOR-7

Revised 07/01/98

CASE NAME: BullionDirect, Inc.
CASE NUMBER: 15-10940-tmd

PAYMENTS TO INSIDERS AND PROFESSIONALS

Of the total disbursements shown for the month, list the amount paid to insiders (as defined in Section 101(31)(A)-(F) of the U.S. Bankruptcy Code) and the professionals. Also, for insiders, identify the type of compensation paid (e.g., salary, commission, bonus, etc.) (Attach additional pages as necessary).

INSIDERS: NAME/COMP TYPE	MONTH July	MONTH August	MONTH September	MONTH October	MONTH	MONTH
1. None						
2.						
3.						
4.						
5.						
6.						
TOTAL INSIDERS (MOR-1)	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00

PROFESSIONALS (Name/Date of Order)	MONTH July	MONTH August	MONTH	MONTH	MONTH	MONTH
1. Unique Strategies Group, Inc./8/11/2015	0.00	0.00	0.00	0.00		
2 Martinec, Winn & Vickers PC/9/3/2015	0.00	0.00	0.00	0.00		
3.						
4.						
5.						
6.						
TOTAL PROFESSIONALS (MOR-1)	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00

CERTIFICATE OF SERVICE

A true and correct copy of the foregoing Monthly Operating Report has been served via the Court's ECF Noticing System and by e-mail upon the following on November 23, 2015:

U. S. Trustee
903 San Jacinto Blvd., Room 230
Austin, TX 78701

Respectfully submitted,

MARTINEC, WINN & VICKERS, P.C.
919 Congress Avenue, Suite 200
Austin, TX 78701- 2117
(512) 476-0750/FAX (512) 476-0753
martinec@mwvmlaw.com

By: ______________________
Joseph D. Martinec
State Bar No. 13137500
ATTORNEYS FOR DEBTOR

F:\BullionDirect Inc\MORs, Initial Report, Rule 2015.3 Report & Documents\MOR Certificate.docx