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UNITED STATES BANKRUPTCY COURT WESTERN DISTRICT OF TEXAS AUSTIN DIVISION

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IN RE:

BULLIONDIRECT, INC.,

CHAPTER 11

Debtor.

CASE NO. 15-10940-tmd

SUPPLEMENT TO APPLICATION FOR EMPLOYMENT OF ATTORNEYS PURSUANT TO LOCAL RULE 2014 AND 9013(c)3

The Debtor-in-Possession herein filed its Application for Employment of Attorneys Pursuant to Local Rule 2014 and 9013(c)3 (Doc#22) on July 22, 2015. Attached is

Supplemental Disclosure of Compensation Under 11 U.S.C. § 329 and Bankruptcy Rule 2016(b).

Respectfully submitted,

MARTINEC, WINN & VICKERS, P.C. 919 Congress Avenue, Suite 200 Austin, TX 78701- 2117 (512) 476-0750/FAX (512) 476-0753 <u>martinec@mwvmlaw.com</u>

By:

y: Martine -

Joseph D. Martinec State Bar No. 13137500 PROPOSED ATTORNEYS FOR DEBTOR

UNITED STATES BANKRUPTCY COURT WESTERN DISTRICT OF TEXAS AUSTIN DIVISION

IN RE: BULLIONDIRECT, INC. § Chapter 11 No. 15-10940-tmd

SUPPLEMENTAL DISCLOSURE OF COMPENSATION UNDER 11 U.S.C. § 329 AND BANKRUPTCY RULE 2016(b)

1. Pursuant to 11 U.S.C. § 329(a) and Bankruptcy Rule 2016(b), I certify that I am the attorney for the above named Debtor and that compensation paid to me within one year before the filing of the petition in bankruptcy, or agreed to be paid to me, for services rendered or to be rendered on behalf of the Debtor in contemplation of or in connection with the bankruptcy case is as follows:

For legal services, I have agreed to accept	\$the sums and terms set forth in the Application to Employ ¹
Prior to filing of this statement I have received	\$20,020.04 ²
Balance Due	\$pursuant to the terms set forth in the Application to Employ ³

2. The source of the compensation paid to me was:

XX Debtor

Other (specify)

3. The source of compensation to be paid to me is:

XX Debtor

____ Other (specify)

- 4. <u>XX</u> I have not agreed to share the above-disclosed compensation with any other person unless they are members and associates of my law firm.
 - I have agreed to share the above-disclosed compensation with a person or persons who are not members or associates of my law firm. A copy of the agreement, together with a list of the names of the people sharing in the compensation, is attached.
- 5. In return for the above-disclosed fee, I have agreed to render legal services for all aspects of the bankruptcy case, including all matters set forth in the Application for Employment of Attorneys.

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¹ Applicant has agreed to be compensated at the hourly rates of personnel of the law firm and for applicable expenses

Includes sums paid within the preceding year including the retainer and amounts paid as fees and expenses in the preparation for the filing of the petition and related documents. After a one-hour general consultation regarding Chapter 11 procedures, a \$100,000.00 Retainer was received from B Direct, Inc. on 10/17/2012. BullionDirect requested no services from the Firm from 10/10/2012 until 6/16/2015. Due to inactivity, \$79,352.67 of the retainer and accrued interest was returned to Debtor on 8/4/2014, leaving a retainer of \$20,000.00 in the Trust Account.

³ The balance due will be determined by appropriate order of the Court.

CERTIFICATION

I certify that the foregoing is a complete statement of any agreement or arrangement for payment to me for representation of the Debtor in this bankruptcy proceeding.

DATED: August 25, 2015

Joseph D. Martinec, State Bar No. 13137500

CERTIFICATE OF SERVICE

I hereby certify that a true copy of the foregoing Supplement to Application for Employment of Attorneys Pursuant to Local Rule 2014 and 9013(c)3 has been served via the Court's ECF Noticing System, by First Class Mail, postage prepaid, via e-mail or by facsimile transmission, if so indicated, to the creditors and parties in interest on the current Master Service List on the 251- day of August, 2015.

Joseph D. Martineo