

1 Michael J. Gearin, WSBA # 20982  
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2 Brian T. Peterson, WSBA # 42088  
K&L GATES LLP  
3 925 Fourth Avenue, Suite 2900  
Seattle, WA 98104-1158  
4 (206) 623-7580

Honorable Christopher M. Alston  
Chapter 11

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6  
7 UNITED STATES BANKRUPTCY COURT  
8 WESTERN DISTRICT OF WASHINGTON  
9 AT SEATTLE

10 In re:  
11 NORTHWEST TERRITORIAL MINT, LLC,  
12 Debtor.

Case No. 16-11767-CMA  
SECOND NOTICE OF SUPPLEMENTAL  
BUDGET

13  
14 Mark Calvert (the "Trustee"), Chapter 11 Trustee for Northwest Territorial Mint, LLC  
15 ("NWTM" or the "Debtor") submits this second notice of supplemental budget (the "Second  
16 Supplemental Budget") pursuant to the Order Granting in Part and Denying in Part Motion for Relief  
17 from Stay (the "Order") (Dkt. 1450). The Order authorized the Trustee to use cash in the estate,  
18 otherwise subject to the lien of Robert and Connie Hoff, to pay expenses of liquidation of the  
19 bankruptcy estate, all in the amounts, for the purposes, and subject to the tolerances set forth in the  
20 Budget attached to the Order through and including March 9, 2018.

21  
22 On March 8, 2018, the Trustee filed his first Notice of Supplemental Budget (the "First  
23 Notice"). The First Notice extended the Budget of the bankruptcy estate through June 30, 2018.  
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1 Attached hereto as Exhibit A is a copy of the Second Supplemental Budget. The Trustee has  
2 provided the Second Supplemental Budget to Robert and Connie Hoff who have indicated their lack  
3 of objection to the Second Supplemental Budget and consented to the filing of this notice. The  
4 Second Supplemental Budget does not include payment of any of the costs relating to the Court's  
5 September 1, 2017 Cure Order (Dkt. 1185), as those amounts will be determined and paid after  
6 further agreements or proceedings.  
7  
8

9 DATED this 21st day of June, 2018.

10 K&L GATES LLP  
11

12  
13 By /s/ Michael J. Gearin  
14 Michael J. Gearin, WSBA #20982  
15 David C. Neu, WSBA #33143  
16 Brian T. Peterson, WSBA #42088  
17 Attorneys for Mark Calvert, Chapter 11 Trustee  
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**CERTIFICATE OF SERVICE**

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The undersigned declares as follows:

That she is a paralegal in the law firm of K&L Gates LLP, and on June 21, 2018, she caused the foregoing document to be filed electronically through the CM/ECF system which caused Registered Participants to be served by electronic means, as fully reflected on the Notice of Electronic Filing.

I declare under penalty of perjury under the laws of the State of Washington and the United States that the foregoing is true and correct.

Executed on the 21st day of June, 2018 at Seattle, Washington.

/s/ Denise A. Lentz  
Denise A. Lentz

# EXHIBIT A

NWTM Case # 16-11767CMA  
 Weekly Cash Flow from  
 5/28/18 to 8/31/18

Discontinued Dayton Lease 8/1/18 --->

	Actual	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Total	
	Wk Ending	Wk Ending	Wk Ending	Wk Ending	Wk Ending	Wk Ending	Wk Ending	Wk Ending	Wk Ending	Wk Ending	Wk Ending	Wk Ending	Wk Ending	Wk Ending		
	6/3/2018	6/10/2018	6/17/2018	6/24/2018	7/1/2018	7/8/2018	7/15/2018	7/22/2018	7/29/2018	8/5/2018	8/12/2018	8/19/2018	8/26/2018	9/2/2018		
<b>Opening Cash Balance</b>	\$2,477,285	\$2,454,290	\$2,938,375	\$2,854,877	\$2,859,927	\$3,161,394	\$3,104,369	\$3,074,880	\$3,081,080	\$3,227,130	\$3,221,930	\$3,217,980	\$3,224,780	\$3,210,830	\$2,477,285	
<b>Cash Receipts</b>																
Unfactored Collections	\$0	\$6,121	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$0	\$0	\$106,121
Prestige Factored A/R Now NWTM	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Prestige Reserve	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Sale of Precious Metals	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Sale of Equipment Assets	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Industrial Assets Deposit / DIP	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Sale of Dies for MetalCraft	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$150,000	\$0	\$0	\$0	\$0	\$0	\$0	\$150,000
Sale of Dies for Brookgreen	\$0	\$16,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$16,000
Sale of Older Dies NY Numismatic Assoc	\$0	\$420,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$420,000
Sale of Boy Scouts Inventory	\$0	\$30,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$30,000
Sale of Scrap	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Store Inventory	\$0	\$0	\$0	\$0	\$350,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$350,000
Clawback Claims	\$0	\$0	\$0	\$0	\$1	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1
Payroll Fees	\$0	\$0	\$500	\$0	\$500	\$0	\$500	\$0	\$500	\$0	\$500	\$0	\$500	\$500	\$500	\$3,500
World Pay Return/Chargeback	\$0	(\$500)	\$0	(\$500)	\$0	(\$500)	\$0	(\$500)	\$0	(\$500)	\$0	(\$500)	\$0	(\$500)	(\$500)	(\$3,500)
Lease Reimbursement	\$0	\$104,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$104,000
Other Income	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Cash Receipts</b>	<b>\$0</b>	<b>\$575,621</b>	<b>\$10,500</b>	<b>\$9,500</b>	<b>\$360,501</b>	<b>\$9,500</b>	<b>\$10,500</b>	<b>\$9,500</b>	<b>\$160,500</b>	<b>\$9,500</b>	<b>\$10,500</b>	<b>\$9,500</b>	<b>\$500</b>	<b>\$0</b>	<b>\$1,176,122</b>	
<b>Cash Outflow</b>																
Payroll	\$23,012	\$0	\$34,544	\$0	\$23,000	\$0	\$12,000	\$0	\$12,000	\$0	\$12,000	\$0	\$12,000	\$10,000	\$138,556	
Payroll Liability from last wk of 2017	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Benefits	\$0	\$3,500	\$0	\$0	\$0	\$2,000	\$0	\$0	\$0	\$2,000	\$0	\$0	\$0	\$0	\$7,500	
Workman's Comp	\$0	\$0	\$0	\$0	\$0	\$500	\$6,839	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$7,339	
Contract Labor/Cleaning Building	(\$649)	\$649	\$0	\$1,700	\$13,700	\$1,700	\$1,700	\$1,700	\$1,700	\$1,700	\$1,700	\$1,700	\$1,700	\$1,700	\$30,700	
Customer Deposits on file to return	\$70	\$11,512	\$50,005	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$61,587	
Royalties	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Corp Taxes - Real & Personal Property	\$0	\$0	\$0	\$0	\$8,084	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,700	\$10,784	
Corp Expenses; Travel	\$0	\$2,750	\$750	\$750	\$750	\$0	\$750	\$0	\$750	\$0	\$750	\$0	\$750	\$0	\$8,000	
General Liability/Insurance	\$563	\$2,879	\$0	\$0	\$0	\$2,879	\$0	\$600	\$0	\$0	\$0	\$0	\$0	\$0	\$6,920	
Corp expenses - State Taxes	\$0	\$500	\$0	\$0	\$0	\$0	\$10,000	\$0	\$0	\$0	\$0	\$0	\$0	\$5,000	\$15,500	
Prestige Factored A/R	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
US Trustee Fees	\$0	\$0	\$0	\$0	\$5,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$35,000	\$40,000	
Facility Rent/Lease NV	\$0	\$46,446	\$0	\$0	\$0	\$46,446	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$92,892	
Equipment Lease	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Utilities	\$0	\$0	\$8,700	\$0	\$0	\$0	\$8,700	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$17,400	
COGS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Equip Repair/Maint	\$0	\$500	\$0	\$500	\$0	\$500	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,500	
Consumables	\$0	\$500	\$0	\$500	\$0	\$500	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,500	
IT / Web / Hosting / Server /Software	\$0	\$21,000	\$0	\$0	\$0	\$11,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$32,000	
UPS/FedEx NV	\$0	\$0	\$0	\$0	\$5,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$5,000	
Plant Maint/EPA compliance	\$0	\$0	\$0	\$0	\$2,500	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,500	
Utilities VA	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Facility Rent/Lease WI	\$0	\$1,300	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,300	
UPS/FedEx WI	\$0	\$0	\$0	\$0	\$1,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,000	
Complete Close down	\$0	\$0	\$0	\$1,000	\$0	\$1,000	\$0	\$1,000	\$0	\$11,000	\$0	\$1,000	\$0	\$1,000	\$16,000	
<b>Total Cash Outflow</b>	<b>\$22,995</b>	<b>\$91,536</b>	<b>\$93,999</b>	<b>\$4,450</b>	<b>\$59,034</b>	<b>\$66,525</b>	<b>\$39,989</b>	<b>\$3,300</b>	<b>\$14,450</b>	<b>\$14,700</b>	<b>\$14,450</b>	<b>\$2,700</b>	<b>\$14,450</b>	<b>\$55,400</b>	<b>\$497,977</b>	
Increase (Decrease) in Cash	(\$22,995)	\$484,086	(\$83,499)	\$5,050	\$301,467	(\$57,025)	(\$29,489)	\$6,200	\$146,050	(\$5,200)	(\$3,950)	\$6,800	(\$13,950)	(\$55,400)	\$678,145	
<b>Ending Cash Balance</b>	<b>\$2,454,290</b>	<b>\$2,938,375</b>	<b>\$2,854,877</b>	<b>\$2,859,927</b>	<b>\$3,161,394</b>	<b>\$3,104,369</b>	<b>\$3,074,880</b>	<b>\$3,081,080</b>	<b>\$3,227,130</b>	<b>\$3,221,930</b>	<b>\$3,217,980</b>	<b>\$3,224,780</b>	<b>\$3,210,830</b>	<b>\$3,155,430</b>	<b>\$3,155,430</b>	