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Honorable Christopher M. Alston
Chapter 11

5
6
7 UNITED STATES BANKRUPTCY COURT
8 WESTERN DISTRICT OF WASHINGTON
9 AT SEATTLE

10 In re:
11 NORTHWEST TERRITORIAL MINT, LLC,
12 Debtor.

Case No. 16-11767-CMA
THIRD NOTICE OF SUPPLEMENTAL
BUDGET

13
14 Mark Calvert (the "Trustee"), Chapter 11 Trustee for Northwest Territorial Mint, LLC
15 ("NWTM" or the "Debtor") submits this third notice of supplemental budget (the "Third
16 Supplemental Budget") pursuant to the Order Granting in Part and Denying in Part Motion for Relief
17 from Stay (the "Order") (Dkt. 1450). The Order authorized the Trustee to use cash in the estate,
18 otherwise subject to the lien of Robert and Connie Hoff, to pay expenses of liquidation of the
19 bankruptcy estate, all in the amounts, for the purposes, and subject to the tolerances set forth in the
20 Budget attached to the Order through and including March 9, 2018.

21
22 On March 8, 2018, the Trustee filed his first Notice of Supplemental Budget (the "First
23 Notice"). The First Notice extended the Budget of the bankruptcy estate through June 30, 2018. On
24 June 21, 2018, the Trustee filed his second Notice of Supplemental Budget (the "Second Notice").
25 The Second Notice extended the Budget of the bankruptcy estate through September 2, 2018.
26

1 Attached hereto as Exhibit A is a copy of the Third Supplemental Budget. The Trustee has
2 provided the Third Supplemental Budget to Robert and Connie Hoff who have indicated their lack of
3 objection to the Third Supplemental Budget and consented to the filing of this notice.

4 DATED this 4th day of September, 2018.

6 K&L GATES LLP

8 By /s/ Michael J. Gearin
9 Michael J. Gearin, WSBA #20982
10 David C. Neu, WSBA #33143
11 Brian T. Peterson, WSBA #42088
12 Attorneys for Mark Calvert, Chapter 11 Trustee

CERTIFICATE OF SERVICE

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The undersigned declares as follows:

That she is a Sr. Practice Assistant in the law firm of K&L Gates LLP, and on September 4, 2018, she caused the foregoing document to be filed electronically through the CM/ECF system which caused Registered Participants to be served by electronic means, as fully reflected on the Notice of Electronic Filing.

I declare under penalty of perjury under the laws of the State of Washington and the United States that the foregoing is true and correct.

Executed on the 4th day of September, 2018 at Seattle, Washington.

/s/ Benita G. Gould
Benita G. Gould

EXHIBIT A

NWTM Case # 16-11767CMA
 Weekly Cash Flow from
 8/13/18 to 12/31/18

	Actual		Projected		Projected		Projected		Projected		Projected		Projected					
	Wk Ending	8/19/2018	Wk Ending	9/2/2018	Wk Ending	9/16/2018	Wk Ending	9/23/2018	Wk Ending	10/7/2018	Wk Ending	10/28/2018	Wk Ending	11/4/2018	Wk Ending	11/18/2018	Wk Ending	11/18/2018
Opening Cash Balance	\$2,809,232	\$2,817,139	\$2,826,222	\$2,802,445	\$2,721,904	\$2,732,974	\$2,723,319	\$2,792,181	\$2,805,681	\$2,803,031	\$2,803,031	\$2,803,031	\$2,803,031	\$2,803,031	\$2,803,031	\$2,803,031	\$2,803,031	\$2,803,031
Cash Receipts																		
Unfactored Collections	\$611	\$0	\$6,169	\$3,831	\$0	\$0	\$5,000	\$14,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Prestige Factored A/R Now NWTM	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Prestige Reserve	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Sale of Precious Metals	\$15,377	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Sale of Equipment Assets	\$0	\$0	\$1,125	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Industrial Assets Deposit / DIP	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Sale of Dies	\$0	\$0	\$45	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Sale of Dies for MedialCraft	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Sale of Dies for Brookgreen	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Sale of Older Dies NY Numismatic Assoc	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Sale of Boy Scouts Inventory	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Sale of Scrap	\$0	\$93,535	\$0	\$16,465	\$25,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Store Inventory	\$0	\$0	\$0	\$0	\$0	\$0	\$25,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Clawback Claims	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Payroll Fees	(\$223)	(\$211)	\$0	(\$766)	(\$300)	(\$300)	(\$300)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
World Pay Return/Chargeback	\$0	\$0	\$0	(\$2,000)	\$0	\$0	\$35,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Lease Reimbursement	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Income	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Cash Receipts	\$0	\$15,765	\$93,324	\$7,339	\$17,530	\$24,700	(\$300)	\$64,700	\$14,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Cash Outflow																		
Payroll	\$0	\$9,322	\$0	\$20,678	\$10,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Payroll Liability from last wk of 2017	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Benefits	\$0	\$0	\$2,000	\$1,900	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Workman's Comp	\$0	\$0	\$0	\$500	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Contract Labor/Cleaning Building	\$7,661	\$66,491	\$17,104	\$46,768	\$750	\$750	\$750	\$750	\$750	\$750	\$750	\$750	\$750	\$750	\$750	\$750	\$750	\$750
Customer Deposits on file to return	\$0	\$0	\$0	\$0	\$0	\$0	\$8,605	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Royalties	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Legal Fees	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Corp Taxes - Real & Personal Property	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Corp Expenses; Travel	\$0	\$0	\$0	\$5,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
General Liability/Insurance	\$0	\$0	\$563	\$2,880	\$2,880	\$0	\$1,338	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Corp expenses - State Taxes	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Prestige Factored A/R	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$5,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
US Trustee Fees	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Facility Rent/Lease NY	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Equipment Lease	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Utilities	\$0	\$0	\$8,355	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
COGS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Equip Repair/Maint	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Consumables	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
IT / Web / Hosting / Server / Software	\$0	\$0	\$2,741	\$12,259	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
UPS/FedEx NY	\$76	\$0	\$0	\$959	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Plant Maint/EPA compliance	\$0	\$0	\$0	\$2,500	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Utilities VA	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Facility Rent/Lease WI	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
UPS/FedEx WI	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Settlements - WARN/Atalla	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Settlement - Hoff's	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Complete Close down	\$121	\$8,428	\$353	\$4,629	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Cash Outflow	\$0	\$7,858	\$84,241	\$31,116	\$98,072	\$13,630	\$9,355	\$2,088	\$7,750	\$750	\$14,250	\$750	\$1,150	\$750	\$750	\$750	\$750	\$750
Increase (Decrease) in Cash	\$0	\$7,907	\$9,083	(\$23,777)	(\$80,342)	\$11,070	(\$9,655)	\$62,613	(\$750)	(\$750)	\$14,250	(\$750)	(\$1,150)	(\$750)	(\$750)	(\$750)	(\$750)	(\$750)
Ending Cash Balance	\$2,809,232	\$2,817,139	\$2,826,222	\$2,802,445	\$2,721,904	\$2,732,974	\$2,723,319	\$2,785,931	\$2,792,181	\$2,805,681	\$2,803,031	\$2,803,031	\$2,803,031	\$2,803,031	\$2,803,031	\$2,803,031	\$2,803,031	\$2,803,031

NWTM Case # 16-11767CMA
 Weekly Cash Flow from
 8/13/18 to 12/31/18

	Projected		Projected		Projected		Projected		Total
	Wk Ending	Wk Ending	Wk Ending	Wk Ending	Wk Ending	Wk Ending	Wk Ending		
	11/25/2018	12/2/2018	12/9/2018	12/16/2018	12/23/2018	12/30/2018	12/31/2018		
Opening Cash Balance	\$2,802,281	\$2,801,531	\$2,800,381	\$2,799,631	\$2,798,881	\$2,798,131	\$2,795,881	\$2,809,232	
Cash Receipts									
Unfactored Collections	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$29,611	
Prestige Factored A/R Now NWTM	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Prestige Reserve	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Sale of Precious Metals	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$15,377	
Sale of Equipment Assets	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,125	
Industrial Assets Deposit / DIP	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Sale of Dies	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$45	
Sale of Dies for Medal/Craft	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Sale of Dies for Brookgreen	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Sale of Older Dies NY Numismatic Assoc	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Sale of Boy Scouts Inventory	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Sale of Scrap	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$135,000	
Store Inventory	\$0	\$0	\$0	\$0	\$0	\$0	\$300,000	\$325,000	
Clawback Claims	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Payroll Fees	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$2,100)	
World Pay Return/Chargeback	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$33,000	
Lease Reimbursement	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Other Income	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Total Cash Receipts	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$537,958	
Cash Outflow									
Payroll	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$40,000	
Payroll Liability from last wk of 2017	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Benefits	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3,900	
Workman's Comp	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$500	
Contract Labor/Cleaning Building	\$750	\$750	\$750	\$750	\$750	\$750	\$750	\$150,023	
Customer Deposits on file to return	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$8,605	
Royalties	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Legal Fees	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Corp Taxes - Real & Personal Property	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Corp Expenses; Travel	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$5,000	
General Liability/Insurance	\$0	\$400	\$0	\$0	\$0	\$1,500	\$0	\$9,959	
Corp expenses - State Taxes	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,000	
Prestige Factored A/R	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
U.S. Trustee Fees	\$0	\$0	\$0	\$0	\$0	\$0	\$40,000	\$45,000	
Facility Rent/Lease NY	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Equipment Lease	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Utilities	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$8,355	
COGS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Equip Repair/Maint	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Consumables	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
IT / Web / Hosting / Server / Software	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$15,000	
UPS/FedEx NV	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$13,965)	
Plant Maint/EPA compliance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,500	
Utilities VA	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Facility Rent/Lease WI	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
UPS/FedEx WI	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Settlements - WARN/Atalla	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Settlement - Hoff's	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Complete Close down	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Total Cash Outflow	\$750	\$1,150	\$750	\$750	\$750	\$2,250	\$40,000	\$290,408	
Increase (Decrease) in Cash	(\$750)	(\$1,150)	(\$750)	(\$750)	(\$750)	(\$2,250)	\$260,000	\$246,649	
Ending Cash Balance	\$2,801,531	\$2,800,381	\$2,799,631	\$2,798,881	\$2,798,131	\$2,795,881	\$3,055,881	\$3,055,881	