Honorable Christopher M. Alston 1 Michael J. Gearin, wsba # 20982 David C. Neu, wsba # 33143 Chapter 11 2 Brian T. Peterson, WSBA # 42088 Ex Parte K&L GATES LLP 3 925 Fourth Avenue, Suite 2900 Seattle, WA 98104-1158 4 (206) 623-7580 5 6 7 UNITED STATES BANKRUPTCY COURT WESTERN DISTRICT OF WASHINGTON 8 AT SEATTLE 9 In re: Case No. 16-11767-CMA 10 NORTHWEST TERRITORIAL MINT, LLC, EX PARTE MOTION TO SHORTEN TIME 11 ON MOTION FOR ORDER APPROVING THE SALE OF THE DEBTOR'S 12 TOMBALL, TEXAS ASSETS FREE AND CLEAR OF ALL LIENS, CLAIMS, 13 INTERESTS, AND ENCUMBRANCES; APPROVING THE ASSUMPTION AND 14 ASSIGNMENT OF CERTAIN OF THE DEBTOR'S EXECUTORY CONTRACTS; 15 AND GRANTING OTHER RELATED **RELIEF** 16 Mark Calvert, the Chapter 11 Trustee (the "Trustee"), moves the Court for an order 17 shortening time for a hearing on the Motion for Order Approving the Sale of the Debtor's Tomball, 18 Texas Assets Free and Clear of all Liens, Claims, Interests, and Encumbrances; Approving the 19 Assumption and Assignment by the Debtor to Buyer of Certain of the Debtor's Executory Contracts; 20 and Granting Other Related Relief (the "Motion"). 21 Cause exists to shorten time on the Motion. The Trustee seeks an order shortening time so 22 that the Motion for the sale of the Debtor's business commonly referred to as Graco Awards 23 Manufacturing located on Tomball, Texas ("Graco") can be heard expeditiously. The Trustee has 24 investigated the Graco business, and evaluated whether it is in the best interests of the estate to 25 26

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EX PARTE MOTION TO SHORTEN TIME ON MOTION FOR ORDER APPROVING SALE OF REAL PROPERTY-

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liquidate the business or operate it as a going concern. As set forth in the Trustee's declaration submitted in support of the Motion, the Trustee has determined that the Debtor's operations are suffering from a cash shortfall. Because the Trustee needs to generate cash to preserve other aspects of the Debtor's business, the Graco assets must be sold as quickly as possible. Additionally, the Court has previously indicated it would be willing to shorten time on a motion to sell the Debtor's assets in Texas and reserved time on May 26, 2016 for a hearing on such a motion.

Based on the foregoing, the Trustee respectively requests that this Court grant this ex parte Motion and shorten the time for hearing on the Motion to May 26, 2016 at 1:30 p.m. The Trustee further requests that any responses to the Motion be due on Monday, May 23rd at midnight, and any replies thereto be due on May 25th at noon.

In addition, the Motion requests that the Court approve the assumption and assignment of certain executory contracts in connection with the proposed sale. According to the Motion and the Purchase Agreement, the Buyer will have until May 10, 2016 at 5:00 p.m. (the "Assumed Contracts" <u>Deadline</u>"), to select the executory contracts it wishes to assume under the Purchase Agreement. The Trustee will promptly provide notice to the counterparties of such Assumed Contracts, so that they may have an opportunity to respond to the proposed assumption and assignment or proposed cure amounts related thereto. The Trustee requests that the deadline for submitting such objections shall be May 24, 2016 at 5:00 p.m. (the "Cure Cost/Assignment Objection Deadline"). In the event that objections to cure cost amounts or the assignment of executory contracts is received by the Cure Cost/Assignment Objection Deadline, the Trustee will schedule an additional hearing following the hearing on the Sale Motion to resolve outstanding disputes with respect to cure costs. Disputes as to the assignability of the executory contracts or leases will be resolved at the sale hearing.

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EX PARTE MOTION TO SHORTEN TIME ON MOTION FOR ORDER APPROVING SALE OF REAL PROPERTY-

Thus, the Trustee requests that the Court establish the deadline for objection to the 1 2 assumption and assignment of executory contracts to May 24, 2016 at 5:00 p.m., consistent with the 3 procedures set forth above and as described in the Motion. 4 DATED this 9th day of May, 2016. 5 6 **K&L GATES LLP** 7 8 By /s/ Michael J. Gearin 9 Michael J. Gearin, WSBA #20982 David C. Neu, wsba #33143 10 Brian T. Peterson, WSBA #42088 Attorneys for Mark Calvert, Chapter 11 Trustee 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26

EX PARTE MOTION TO SHORTEN TIME ON MOTION FOR ORDER APPROVING SALE OF REAL PROPERTY-3

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