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Honorable Christopher M. Alston
Chapter 11
Hearing Location: Rm. 7206
Hearing Date: Friday, October 18, 2019
Hearing Time: 9:30 a.m.
Response Date: October 11, 2019

8 UNITED STATES BANKRUPTCY COURT
9 WESTERN DISTRICT OF WASHINGTON
10 AT SEATTLE

11 In re:
12 NORTHWEST TERRITORIAL MINT, LLC,
13 Debtor.

Case No. 16-11767-CMA

DECLARATION OF JOSEPH MUNCHEL IN
SUPPORT OF MOTION TO APPROVE
SETTLEMENT WITH BRADLEY STEPHEN
COHEN AND COHEN ASSET
MANAGEMENT AND KATHRYN A. ELLIS
AND AUTHORIZE SALE OF SEIZED
PROPERTY

17 Joseph Munchel declares as follows:

- 18 1. I am an Executive Purchasing Agent for Bellevue Rare Coins.
- 19 2. Bellevue Rare Coins is a BBB A+ accredited business, with five locations in the
20 greater Puget Sound Area, that has been in business since 1979. Bellevue Rare Coins is in the
21 business of purchasing precious metal and numismatics.
- 22 3. On September 19, 2019, Bellevue Rare Coins made an offer to purchase certain coins
23 and numismatics from the Trustee for Northwest Territorial Mint.
- 24 4. The offer from Bellevue Rare coin is based market value less a discount. For bullion
25 (e.g. items with no separate numismatic value), the amount offered is based on the spot price of

DECLARATION OF JOSEPH MUNCHEL

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502504263 v3

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TELEPHONE: (206) 623-7580
FACSIMILE: (206) 623-7022

1 precious metal on the day of the offer less a 4-5% discount. For items with numismatic value, the
2 price is based on industry price guides and publications, which provide values based on the type,
3 condition, and quality of the numismatic, and my personal experience.

4 I declare under the penalty of perjury under the laws of the United States that the foregoing is
5 true and correct to the best of my knowledge.

6 EXECUTED this 2nd day of October, 2019, at Bellevue, Washington.

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9 /s/ Joseph Munchel

10 Joseph Munchel
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DECLARATION OF JOSEPH MUNCHEL

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1 **CERTIFICATE OF SERVICE**

2 The undersigned declares as follows:

3 That she is a paralegal in the law firm of K&L Gates LLP, and on October 2, 2019, she
4 caused the foregoing document to be filed electronically through the CM/ECF system which caused
5 Registered Participants to be served by electronic means, as fully reflected on the Notice of
6 Electronic Filing.

7 Also on October 2, 2019, she caused the foregoing document to be placed in the mail to the
8 Parties at the addresses listed below:

9 Northwest Territorial Mint LLC
10 PO Box 2148
11 Auburn, WA 98071-2148

12 I declare under penalty of perjury under the laws of the State of Washington and the United
13 States that the foregoing is true and correct.

14 Executed on the 2nd day of October, 2019 at Seattle, Washington.

15 /s/ Denise A. Lentz
16 Denise A. Lentz