

Honorable Christopher M. Alston
Chapter 11
Hearing Location: Seattle
Hearing Date: April 28, 2017
Hearing Time: 9:30 a.m.
Response Date: April 21, 2017

UNITED STATES BANKRUPTCY COURT
WESTERN DISTRICT OF WASHINGTON AT SEATTLE

In re

NORTHWEST TERRITORIAL MINT, LLC,
EIN: 30-0143641

Debtor.

Case No. 16-11767-CMA

RESPONSE OF THE OFFICIAL
UNSECURED CREDITORS'
COMMITTEE TO TRUSTEE'S MOTION
TO APPROVE SETTLEMENT WITH
RICHARD BRESSLER

The official Unsecured Creditors Committee, by its undersigned counsel, responds as follows to the Trustee's Motion to Approve Settlement with Richard Bressler Pursuant to Bankruptcy Rule 9019 (Dkt. #970; the "Settlement Motion"):

1.) The Committee supports the Settlement Motion. As the Settlement Motion makes clear, Mr. Bressler has agreed to support, and not to oppose, the Trustee's pending action to consolidate the assets and operations of Medallic Art Company, LLC ("Medallic") with the assets and operations of the Northwest Territorial Mint, LLC bankruptcy estate (Adv. Pro. 16-01196; the "Medallic Litigation"). In return, the Trustee has agreed that Mr. Bressler will receive a \$3,000,000 general unsecured claim in the Mint bankruptcy case. The \$3,000,000 amount represents the price that Mr. Bressler originally paid to acquire his 50% interest in Medallic.

