STATE OF CALIFORNIA
BUSINESS, TRANSPORTATION AND HOUSING AGENCY
DEPARTMENT OF CORPORATIONS

TO: Eduardo Arguello
    Ezra Levine
    David Kaufman
    Global Asset Management, Inc.
    U.S. Metals Group
    www.usmetalsgroup.com

6320 Canoga Ave, 15th Flr.
Woodland Hills, CA 91367

10541 Chandler Ave.
North Hollywood, CA 91601

2425 Hollywood Blvd., Suite 100
Hollywood, FL 33020

DESIST AND REFRAIN ORDER
(For violations of sections 29520 and 29536 of the Corporations Code)

The California Corporations Commissioner finds that:

1. At all relevant times, U.S. Metals Group (“US METALS”) is a California corporation
   with a principal place of business located at 6320 Canoga Avenue, 15th Floor, Woodland Hills,
   California, 91367. US METALS does business in California and throughout the United States by

2. At all relevant times, Global Asset Management, Inc. (“GLOBAL”) is a corporation
   with a principal place of business located at 2425 Hollywood Boulevard, Suite 100, Hollywood,
   Florida, 33020, doing business in California purportedly as a precious metals broker.

3. At all relevant times, Eduardo Arguello (“ARGUELLO”), Ezra Levine, (“LEVINE”)
   and David Kaufman (“KAUFMAN”), (collectively, “REPRESENTATIVES”) are representatives of
   US METALS. Specifically, ARGUELLO does represent to others that he is the “president” of US
   METALS.
4. Beginning in at least 2008, and continuing thereafter, US METALS, GLOBAL and REPRESENTATIVES, through its Internet site www.usmetalsgroup.com or otherwise, sold or purchased, or offered to sell or purchase commodities under commodities contracts, or offered to enter into, or entered into, as sellers or purchasers any commodity contracts in the state of California.

5. The commodity contracts US METALS, GOLBAL and REPRESENTATIVES offered and sold, or offered to enter into or entered into as sellers or purchasers on behalf of investors, were primarily for speculative, profit, or investment purposes, in that, the contracts were purchased, sold, and entered into based on interests in metals or quoted price changes and fluctuations in particular metals, rather than as a means of acquiring the physical commodities.

6. The interests purchased or sold, or offered to be purchased or sold under commodity contracts were commodities within the meaning of section 29504 of the California Commodity Law of 1990.

7. Beginning in or about 2008, US METALS, GLOBAL, and REPRESENTATIVES misrepresented to investors that investors would receive their full principle in return upon request at any time and a profitable return on their commodities contract investment; and each investor would receive income checks as profit from their investment.

8. Beginning in or about 2009, US METALS, GLOBAL, and REPRESENTATIVES failed to disclose to investors that US METALS and GLOBAL were the subject of litigation filed in the United States Federal Northern District Court, Ohio, involving securities fraud and the breach of investment contracts.

Based upon the foregoing findings, the California Corporations Commissioner is of the opinion that U.S. Metals Group, Global Asset Management, Inc., www.usmetalsgroup.com., Eduardo Arguello, Ezra Levine, and David Kaufman purchased, or offered to sell or purchase commodities under commodities contracts, or offered to enter into, or entered into, as sellers or purchasers any commodity contracts.

Pursuant to Section 29542 of the California Commodity Law of 1990, U.S. Metals Group, Global Asset Management, Inc., www.usmetalsgroup.com., Eduardo Arguello, Ezra Levine, and David Kaufman are hereby ordered to desist and refrain from the further offer or sale of commodities
or commodity contracts, including but not limited to precious metals contracts, in the state of
California, unless and until such activity is not in violation of Corporations Code section 29520 of
said law.

Further, the California Corporations Commissioner is of the opinion that the commodities in
the form of precious metals contracts were offered or sold in this State by means of a written or oral
communication which included an untrue statement of material fact or omitted to state material fact
necessary to make the statement made, in the light of the circumstances under which they were made,

Pursuant to section 29542 of the Corporate Securities Law of 1968, U.S. Metals Group,
Global Asset Management, Inc., www.usmetalsgroup.com., Eduardo Arguello, Ezra Levine, and
David Kaufman are hereby ordered to desist and refrain from offering or selling or buying or offering
to buy any commodity or commodity contracts in the State of California, including but not limited to
precious metals contracts, by means of any written or oral communication which includes an untrue
statement of material fact or omits to state a material fact necessary in order to make the statements
made, in the light of circumstances under which they were made, not misleading.

This Order is necessary, in the public interest, for the protection of investors and consistent
with the purposes, policies, and provisions of the California Commodity Law of 1990.

Dated:  November 10, 2010
Sacramento, California

PRESTON DUFACHARD
California Corporations Commissioner

By
ALAN S. WEINGER
Deputy Commissioner