MOR-1

UNITED STATES BANKRUPTCY COURT

CASE NAME: BullionDirect, Inc.
CASE NUMBER: 15-10940-tmd
PROPOSED PLAN DATE: 11/17/2015

PETITION DATE: 7/20/2015
DISTRICT OF TEX: Western
DIVISION: Austin

MONTHLY OPERATING REPORT SUMMARY FOR MONTHS: JULY 2015, Thru July 2016

MONTH	July	August	September	October	November	December	January	February	March	April	May	June	July	August
REVENUES (MOR-6)	0.00	65.00	13,709.76	1,726.00	100.00	100.00	704.00	100.00	126.00	109.33	352.00	100,406.75	100.00	0.00
INCOME BEFORE INT, DEPREC/TAX (MOR-6)	-9,762.00	-88,265.75	-63,264.49	-41,989.70	-16,540.62	-29,973.90	-19,238.34	-25,842.01	-14,430.18	-15,512.62	-23,656.77	69,385.39	-38,393.41	0.00
NET INCOME (LOSS) (MOR-6)	-9,762.00	-88,265.75	-63,264.49	-41,989.70	-16,540.62	-29,973.90	-19,238.34	-25,842.01	-14,430.18	-15,512.62	-23,656.77	69,385.39	-38,393.41	0.00
PAYMENTS TO INSIDERS (MOR-9)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PAYMENTS TO PROFESSIONALS (MOR-9)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL DISBURSEMENTS (MOR-7)	0.00	4,636.46	11,209.55	3,086.19	5,474.73	6,404.22	4,482.83	8,372.76	7,161.18	5,226.95	7,351.77	95,129.64	9,828.41	0.00

The original of this document must be filed with the United States Bankruptcy Court and a copy must be sent to the United States Trustee

REQUIRED INSURANCE MAINTAINED AS OF SIGNATURE DATE		EXP. DATE
CASUALTY	Yes	16-Jan-17
LIABILITY	Yes	16-Jan-17
VEHICLE	YES ( ) NO ( )	
WORKER'S	YES ( ) NO ( )	
OTHER	YES ( ) NO ( )	

CIRCLE ONE

Are all accounts receivable being collected within terms? Yes No
Are all post-petition liabilities, including taxes, being paid? Yes No
Have any pre-petition liabilities been paid? Yes No
If so, describe
Are all funds received being deposited into DIP bank accounts? Yes No
Were any assets disposed of outside the normal course? Yes No
If so, describe
Are all U.S. Trustee Quarterly Fee Payments current? Yes No
What is the status of your Plan of Reorganization?
PLAN APPROVED

ATTORNEY NAME: Joseph D. Martinec
FIRM NAME: Martinec, Winn & Vickers, P.C.
ADDRESS: 919 Congress Avenue, Suite 200
CITY, STATE, ZIP: Austin, TX 78701-2117
TELEPHONE/FAX: (512) 476-0750

I certify under penalty of perjury that the following complete Monthly Operating Report (MOR), consisting of MOR-1 through MOR-9 plus attachments, is true and correct.

SIGNED X ______________ (ORIGINAL SIGNATURE) TITLE: President/CRO

Dan Bensimon
(PRINT NAME OF SIGNATORY)

8-10-2016
DATE

Revised 07/01/98

MOR-1

CASE NAME: BullionDirect, Inc.
CASE NUMBER: 15-10940-tmd

COMPARATIVE BALANCE SHEETS

ASSETS	FILING DATE* 7/20/2015 0:00	MONTH July	MONTH August	MONTH September	MONTH October	MONTH November	MONTH December	MONTH January	MONTH February	MONTH March	MONTH April	MONTH May	MONTH June	MONTH July
CURRENT ASSETS														
Cash	181,216.62	181,216.62	179,132.14	183,632.35	232,424.45	218,766.35	214,176.13	212,257.30	204,984.54	209,649.36	205,629.74	200,829.97	198,307.08	189,578.67
Accounts Receivable, Net														
Inventory: Lower of Cost or Market	116,000.00	116,000.00	116,000.00	116,000.00	116,000.00	116,000.00	116,000.00	116,000.00	116,000.00	116,000.00	116,000.00	116,000.00	116,000.00	116,000.00
Prepaid Expenses														
Investments														
Other	188,890.69	188,890.69	186,403.69	184,403.69	163,636.73	162,636.73	160,922.73	159,062.73	158,062.73	156,362.73	155,262.73	153,062.73	150,862.73	149,862.73
TOTAL CURRENT ASSETS	486,107.31	486,107.31	481,535.83	484,036.04	512,061.18	497,403.08	491,098.86	487,320.03	479,047.27	482,012.09	476,892.47	469,892.70	465,169.81	455,441.40
PROPERTY, PLANT & EQUIP. @ COST														
Less Accumulated Depreciation														
NET BOOK VALUE OF PP & E	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHER ASSETS														
1. Tax Deposits														
2. Investments in Subsidiaries														
3. Electric Deposit														
4.														
TOTAL ASSETS	$486,107.31	$486,107.31	$481,535.83	$484,036.04	$512,061.18	$497,403.08	$491,098.86	$487,320.03	$479,047.27	$482,012.09	$476,892.47	$469,892.70	$465,169.81	$455,441.40

* Per Schedules and Statement of Affairs

MOR-2

Revised 07/01/98

CASE NAME: SultonDirect, Inc
CASE NUMBER: 15-10940-tmd

COMPARATIVE BALANCE SHEETS

LIABILITIES & OWNER'S EQUITY	FILING DATE* 7/20/2015 0:00	MONTH July	MONTH August	MONTH September	MONTH October	MONTH November	MONTH December
LIABILITIES							
POST-PETITION LIABILITIES(MOR-4)		9,762.00	93,456.27	159,221.07	199,900.58	211,066.47	234,736.15
PRE-PETITION LIABILITIES							
Notes Payable - Secured	16,353.46	16,353.46	16,353.46	16,353.46	16,353.46	16,353.46	16,353.46
Priority Debt	52.00	52.00	52.00	52.00	52.00	52.00	52.00
Federal Income Tax							
FICA/Withholding							
Unsecured Debt	16,938,925.11	16,938,925.11	16,938,925.11	16,938,925.11	16,938,925.11	16,938,925.11	16,938,925.11
Other-Undeposited checks Doc # 15 net					29,335.23	20,051.86	20,051.86
TOTAL PRE-PETITION LIABILITIES	16,955,330.57	16,955,330.57	16,955,330.57	16,955,330.57	16,984,665.80	16,975,382.43	16,975,382.43
TOTAL LIABILITIES	16,955,330.57	16,965,092.57	17,048,786.84	17,114,551.64	17,184,566.38	17,186,448.90	17,210,118.58
OWNER'S EQUITY (DEFICIT)							
PREFERRED STOCK							
COMMON STOCK	430,000.00	430,000.00	430,000.00	430,000.00	430,000.00	430,000.00	430,000.00
ADDITIONAL PAID-IN CAPITAL							
RETAINED EARNINGS: Filing Date	-16,899,223.26	-16,899,223.26	-16,899,223.26	-16,899,223.26	-16,899,223.26	-16,899,223.26	-16,899,223.26
RETAINED EARNINGS: Post Filing Date		-9,762.00	-98,027.75	-161,292.24	-203,281.94	-219,872.56	-249,796.46
TOTAL OWNERS EQUITY (NET WORTH)	-16,469,223.26	-16,478,985.26	-16,567,251.01	-16,630,515.50	-16,672,505.20	-16,689,045.82	-16,719,019.72
TOTAL LIABILITIES & OWNERS EQUITY	$486,107.31	$486,107.31	$481,535.83	$484,036.14	$512,061.18	$497,403.08	$491,098.86

LIABILITIES & OWNER'S EQUITY	MONTH January	MONTH February	MONTH March	MONTH April	MONTH May	MONTH June	MONTH July
LIABILITIES							
POST-PETITION LIABILITIES(MOR-4)	250,195.66	267,764.91	275,139.91	285,552.91	302,209.91	238,101.03	260,766.63
PRE-PETITION LIABILITIES							
Notes Payable - Secured	16,353.46	16,353.46	16,353.46	16,353.46	16,353.46	16,353.46	16,353.46
Priority Debt	52.00	52.00	52.00	52.00	52.00	52.00	52.00
Federal Income Tax							
FICA/Withholding							
Unsecured Debt	16,938,925.11	16,938,925.11	16,938,925.11	16,938,925.11	16,938,925.11	16,938,925.11	16,938,925.11
Other-Undeposited checks Doc # 15 net	20,051.86	20,051.86	30,051.86	30,051.86	30,051.86	20,051.86	20,051.86
TOTAL PRE-PETITION LIABILITIES	16,975,382.43	16,975,382.43	16,985,382.43	16,985,382.43	16,985,382.43	16,975,382.43	16,975,382.43
TOTAL LIABILITIES	17,225,578.09	17,243,147.34	17,260,542.34	17,270,935.34	17,287,592.34	17,213,484.06	17,242,149.06
OWNER'S EQUITY (DEFICIT)							
PREFERRED STOCK							
COMMON STOCK	430,000.00	430,000.00	430,000.00	430,000.00	430,000.00	430,000.00	430,000.00
ADDITIONAL PAID-IN CAPITAL							
RETAINED EARNINGS: Filing Date	-16,899,223.26	-16,899,223.26	-16,899,223.26	-16,899,223.26	-16,899,223.26	-16,899,223.26	-16,899,223.26
RETAINED EARNINGS: Post Filing Date	-269,034.80	-294,876.81	-309,306.99	-324,819.61	-348,476.38	-279,090.99	-317,484.40
TOTAL OWNERS EQUITY (NET WORTH)	-16,738,258.06	-16,764,100.07	-16,778,530.25	-16,794,042.87	-16,817,699.64	-16,748,314.25	-16,786,707.66
TOTAL LIABILITIES & OWNERS EQUITY	$487,320.03	$479,047.27	$482,012.09	$476,892.47	$469,892.70	$465,169.81	$455,441.40

* Per Schedules and Statement of Affairs

MOR-3

CASE NAME: BullionDirect, Inc.
CASE NUMBER: 15-10940-tmd

SCHEDULE OF POST-PETITION LIABILITIES

	MONTH July	MONTH August	MONTH September	MONTH October	MONTH November	MONTH December	MONTH January	MONTH February	MONTH March	MONTH April	MONTH May	MONTH June	MONTH July
TRADE ACCOUNTS PAYABLE													
TAX PAYABLE													
Federal Payroll Taxes													
State Payroll Taxes													
Ad Valorem Taxes													
Other Taxes													
TOTAL TAXES PAYABLE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SECURED DEBT POST-PETITION													
ACCRUED INTEREST PAYABLE													
ACCRUED PROFESSIONAL FEES*	9,762.00	83,694.27	65,764.70	40,679.51	11,165.89	23,699.68	15,459.51	17,569.25	7,395.00	10,393.00	16,657.00	20,407.00	28,665.00
OTHER: ACCRUED LIABILITIES													
1.													
2.													
3.													
TOTAL POST-PETITION LIABILITIES (MOR-3)	$9,762.00	$83,694.27	$65,764.70	$40,679.51	$11,165.89	$23,699.68	$15,459.51	$17,569.25	$7,395.00	$10,393.00	$16,657.00	$20,407.00	$28,665.00

*Payment requires Court Approval

MOR-4 Accrued legal is calculated thru the 15th of the month

Revised 07/01/98

CASE NAME: BullionDirect, Inc.
CASE NUMBER: 15-10940-tmd

AGING OF POST-PETITION LIABILITIES
MONTH July

DAYS	TOTAL	TRADE ACCOUNTS	FEDERAL TAXES	STATE TAXES	AD VALOREM, OTHER TAXES	MONTH
0-30	0.00					
31-60	0.00					
61-90	0.00					
91+	0.00					
TOTAL	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00

AGING OF ACCOUNTS RECEIVABLE

MONTH						
0-30 DAYS						
31-60 DAYS						
61-90 DAYS						
91+ DAYS						
TOTAL	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00

CASE NAME: BullionDirect, Inc.
CASE NUMBER: 15-10940-tmd

STATEMENT OF INCOME (LOSS)

	MONTH July	MONTH August	MONTH September	MONTH October	MONTH November	MONTH December	MONTH January	MONTH February	MONTH March	MONTH April	MONTH May	MONTH June	MONTH July	FILING TO DATE
REVENUES (MOR-1)		65.00	13,709.76	1,726.00	100.00	100.00	704.00	100.00	126.00	109.33	352.00	100,406.75	100.00	117,598.84
TOTAL COST OF REVENUES														0.00
GROSS PROFIT	0.00	65.00	13,709.76	1,726.00	100.00	100.00	704.00	100.00	126.00	109.33	352.00	100,406.75	100.00	117,598.84
OPERATING EXPENSES														
Selling & Marketing														0.00
General & Administrative		2,945.11	8,880.34	3,036.19	4,564.11	6,404.22	4,482.83	8,372.76	7,161.18	4,228.95	6,901.77	10,476.19	6,828.41	74,282.06
Insiders Compensation														0.00
Professional Fees	9,762.00	83,694.27	65,764.70	40,679.51	11,165.89	23,669.68	15,459.51	17,569.25	7,395.00	10,393.00	16,657.00	20,407.00	28,665.00	351,281.81
Other Bank Charges		1,691.37	834.21		181.33							138.17	0.00	2,845.08
Other- Technical support for Investigations			1,495.00		729.29					1,000.00	450.00	0.00	3,000.00	6,674.29
TOTAL OPERATING EXPENSES	9,762.00	88,330.73	76,974.25	43,715.70	16,640.62	30,073.90	19,942.34	25,942.01	14,556.18	15,621.95	24,008.77	31,021.36	38,493.41	435,083.24
INCOME BEFORE INT, DEPR/TAX (MOR-1)	-9,762.00	-88,265.73	-63,264.49	-41,989.70	-16,540.62	-29,973.90	-19,238.34	-25,842.01	-14,430.18	-15,512.62	-23,656.77	69,385.39	-38,393.41	-317,484.40
INTEREST EXPENSE														0.00
DEPRECIATION														0.00
OTHER (INCOME) EXPENSE*														0.00
OTHER ITEMS**														0.00
TOTAL INT, DEPR & OTHER ITEMS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NET INCOME BEFORE TAXES	-9,762.00	-88,265.75	-63,264.49	-41,989.70	-16,540.62	-29,973.90	-19,238.34	-25,842.01	-14,430.18	-15,512.62	-23,656.77	69,385.39	-38,393.41	-317,484.40
FEDERAL INCOME TAXES														0.00
NET INCOME (LOSS) (MOR-1)	($9,762.00)	($88,265.75)	($63,264.49)	($41,989.70)	($16,540.62)	($29,973.90)	($19,238.34)	($25,842.01)	($14,430.18)	($15,512.62)	($23,656.77)	$69,385.39	($38,393.41)	($317,484.40)

Accrual Accounting Required, Otherwise Footnote with Explanation

* *Footnote Mandatory*

** *Unusual and/or infrequent item(s) outside the ordinary course of business; requires footnote*

MOR-6

Revised 07/01/98

CASE NAME: BullionDirect, Inc.
CASE NUMBER: 15-10940-tmd

CASH RECEIPTS AND DISBURSEMENTS	MONTH July	MONTH August	MONTH September	MONTH October	MONTH November	MONTH December	MONTH January	MONTH February	MONTH March	MONTH April	MONTH May	MONTH June	MONTH July	FILING TO DATE
1. CASH-BEGINNING OF MONTH	$181,216.62	$181,216.62	$179,132.14	$183,632.35	$232,424.45	$218,766.35	$214,176.13	$212,257.30	$204,984.54	$209,649.36	$205,629.74	$200,829.97	$198,307.08	$181,216.62
RECEIPTS:														
2. CASH SALES												90,000.00		90,000.00
3. COLLECTION OF ACCOUNTS RECEIVABLE			2,000.00		1,000.00	1,714.00	1,860.00	1,000.00	1,700.00	1,100.00	2,200.00	2,200.00	1,000.00	15,774.00
4. LOANS & ADVANCES (attach list) Payment from Holdings		2,487.00		20,817.06					10,000.00	0.00	0.00	0.00	0.00	33,304.06
5. SALE OF ASSETS				29,335.23	-9,283.37									20,051.86
6. OTHER (attach list) Interest income		65.00	13,709.76	1,726.00	100.00	100.00	704.00	100.00	126.00	109.33	352.00	406.75	100.00	17,598.84
TOTAL RECEIPTS**	0.00	2,552.00	15,709.76	51,878.29	-8,183.37	1,814.00	2,564.00	1,100.00	11,826.00	1,209.33	2,552.00	92,606.75	1,100.00	176,728.76
(Withdrawal) Contribution by Individual Debtor MFR-2*														0.00
DISBURSEMENTS:														
7. NET PAYROLL														0.00
8. PAYROLL TAXES PAID														0.00
9. SALES, USE & OTHER TAXES PAID														0.00
10. SECURED/RENTAL/LEASES			6,695.33	3,086.19	4,239.11	6,079.22	2,500.43	6,632.33	6,043.06	4,228.95	6,251.62	4,930.31	5,833.56	56,540.31
11. UTILITIES & TELEPHONE														0.00
12. INSURANCE			2,184.81				1,982.40	1,400.43	1,118.12			5,399.48		12,085.24
13. INVENTORY PURCHASES														0.00
14. VEHICLE EXPENSES														0.00
15. TRAVEL & ENTERTAINMENT														0.00
16. REPAIRS, MAINTENANCE & SUPPLIES			1,495.00											1,495.00
17. ADMINISTRATIVE & SELLING		2,945.11			181.33					1,000.00	450.00	138.17	0.00	4,714.61
18. OTHER (attach list)		1,691.37	834.21		729.29			15.00				146.40	3,000.00	6,416.27
TOTAL DISBURSEMENTS FROM OPERATIONS	0.00	4,636.48	11,209.55	3,086.19	5,149.73	6,079.22	4,482.83	8,047.76	7,161.18	5,228.95	6,701.62	10,614.36	8,853.56	81,251.43
19. PROFESSIONAL FEES												84,515.28		84,515.28
20. U.S. TRUSTEE FEES					325.00	325.00	0.00	325.00			650.15	0.00	974.85	2,600.00
21. OTHER REORGANIZATION EXPENSES (attach list)														0.00
TOTAL DISBURSEMENTS**	0.00	4,636.48	11,209.55	3,086.19	5,474.73	6,404.22	4,482.83	8,372.76	7,161.18	5,228.95	7,351.77	95,129.64	9,828.41	168,366.71
22. NET CASH FLOW	0.00	-2,084.48	4,500.21	48,792.10	-13,658.10	-4,590.22	-1,918.83	-7,272.76	4,664.82	-4,019.62	-4,799.77	-2,522.89	-8,728.41	8,362.05
23. CASH - END OF MONTH (MOR-2)	$181,216.62	$179,132.14	$183,632.35	$232,424.45	$218,766.35	$214,176.13	$212,257.30	$204,984.54	$209,649.36	$205,629.74	$200,829.97	$198,307.08	$189,578.67	$189,578.67

* Applies to Individual debtors only
**Numbers for the current month should balance (match) RECEIPTS and CHECKS/OTHER DISBURSEMENTS lines on MOR-8

MOR-7

Revised 07/01/98

CASE NAME: BullionDirect, Inc.
CASE NUMBER: 15-10940-tmd

CASH ACCOUNT RECONCILIATION
MONTH OF July 2016

BANK NAME	Wells Fargo				
ACCOUNT NUMBER	# [redacted] 1879	#	#		
ACCOUNT TYPE	*OPERATING*	*PAYROLL*	*TAX*	*OTHER FUNDS*	*TOTAL*
	1,895,768.67				$1,895,768.67
DEPOSITS IN TRANSIT					$0.00
OUTSTANDING CHECKS (NSF Deposit)	0.00				$0.00
ADJUSTED BANK BALANCE	$1,895,768.67	$0.00	$0.00	$0.00	$1,895,768.67
BEGINNING CASH - PER BOOKS	198,307.08				$198,307.08
RECEIPTS*	1,100.00				$1,100.00
TRANSFERS BETWEEN ACCOUNTS					$0.00
(WITHDRAWAL) OR CONTRIBUTION BY INDIVIDUAL DEBTOR MFR-2					$0.00
CHECKS/OTHER DISBURSEMENTS*	9,828.41				$9,828.41
ENDING CASH - PER BOOKS	$189,578.67	$0.00	$0.00	$0.00	$189,578.67

MOR-8

*Numbers should balance (match) TOTAL RECEIPTS and TOTAL DISBURSEMENTS lines on MOR-7

Revised 07/01/98

CASE NAME: BullionDirect, Inc

CASE NUMBER: 15-10940-tmd

PAYMENTS TO INSIDERS AND PROFESSIONALS

Of the total disbursements shown for the month, list the amount paid to insiders (as defined in Section 101(31)(A)-(F) of the U.S. Bankruptcy Code) and the professionals. Also, for insiders, identify the type of compensation paid (e.g., salary, commission, bonus, etc.) (Attach additional pages as necessary).

INSIDERS: NAME/COMP. TYPE	MONTH July	MONTH August	MONTH September	MONTH October	MONTH November	MONTH December	MONTH January	MONTH February	MONTH March	MONTH April	MONTH May	MONTH June	MONTH July
1. None													
2.													
3.													
4.													
5.													
6.													
TOTAL INSIDERS (MOR-1)	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00

PROFESSIONALS (Name/Date of Order)	MONTH July	MONTH August	MONTH September	MONTH October	MONTH November	MONTH December	MONTH January	MONTH February	MONTH March	MONTH April	MONTH May	MONTH June	MONTH July XX
1. Unique Strategies Group, Inc./8/11/2015	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	40,050.00	0.00
2. Martinec, Winn & Vickers PC/9/1/2015	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	44,465.28	0.00
3.													
4.													
5.													
6.													
TOTAL PROFESSIONALS (MOR-1)	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$84,515.28	$0.00

CERTIFICATE OF SERVICE

A true and correct copy of the foregoing Monthly Operating Report has been served via the Court's ECF Noticing System and by e-mail upon the following on August 10, 2016:

U. S. Trustee
903 San Jacinto Blvd., Room 230
Austin, TX 78701

Respectfully submitted,

MARTINEC, WINN & VICKERS, P.C.
919 Congress Avenue, Suite 200
Austin, TX 78701- 2117
(512) 476-0750/FAX (512) 476-0753
martinec@mwvmlaw.com

By: [signature]
Joseph D. Martinec
State Bar No. 13137500
ATTORNEYS FOR DEBTOR

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