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UNITED STATES BANKRUPTCY COURT
WESTERN DISTRICT OF WASHINGTON
AT SEATTLE

In re: NORTHWEST TERRITORIAL MINT, LLC,	Case No. 16-11767-CMA GLOBAL NOTES REGARDING BANKRUPTCY SCHEDULES AND STATEMENTS
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Mark Calvert, the Chapter 11 Trustee (the “Trustee”) submits these notes accompanying the Schedules of Assets and Liabilities (“Schedules”) and Statements of Financial Affairs (the “SOFAs”) and, collectively with the Schedules, the “Bankruptcy Materials”) of Northwest Territorial Mint, LLC in the above-captioned chapter 11 case (the “Debtor”). The Schedules were prepared pursuant to the Bankruptcy Code and Bankruptcy Rules by the Trustee, and are unaudited. While the Trustee and his staff have made reasonable efforts to ensure that the Bankruptcy Materials are accurate and complete, based upon information that was available to them at the time of preparation, subsequent information may result in material changes to the Bankruptcy Materials. The information contained in the Bankruptcy Materials was compiled based on the best efforts of the Trustee and his staff. Moreover, because the Debtor did not have standard bookkeeping or accounting practices, and did not generate financial statements or account reconciliations for many years, the information and accuracy of the Bankruptcy Materials could not be completely verified. Accordingly, all the claims listed herein are considered to be disputed and unliquidated. The Trustee has not had an opportunity to determine priority rights of unsecured creditors. Accordingly, the Trustee has listed all customer claims as general unsecured claims, including certain claims that may be entitled to priority. The debtor stored inventory for and leased inventory from certain customers. While it is clear that there have been substantial property losses of customer inventory, the identity of customers and amounts of missing inventory remain under investigation.

The Trustee reserves all rights to amend the Bankruptcy Materials from time to time, in all respects, as may be necessary or appropriate, including, but not limited to, the right to dispute or otherwise assert offsets or defenses to any claim reflected in the Bankruptcy Materials as to amount, liability or classification. Furthermore, nothing contained in the Bankruptcy Materials shall constitute a waiver of rights with respect to the above-captioned chapter 11 case, including but not limited to any issues involving equitable subordination or causes of action arising under the provisions of Chapter 5 of the Bankruptcy Code or any other relevant non-bankruptcy laws to recover assets or avoid transfers. The Trustee reserves the right to dispute, or to assert setoff or other

1 defenses to, any claim reflected on the Schedules and/or SOFAs. The Trustee also reserves all rights
2 with respect to the values, amounts and characterizations of the assets and liabilities listed in the
Schedules and SOFAs.

3 It would be prohibitively expensive, unduly burdensome, and an inefficient use of estate
4 assets for the Trustee to obtain current market valuations for all of the Debtor's assets. Accordingly,
the Trustee has either used net book values as of the Debtor's petition date, or made good-faith
estimates as to value.

5 These global notes regarding the Bankruptcy Material ("Global Notes") comprise an integral
part of the Bankruptcy Materials and should be referred to and considered in connection with any
6 review of the Bankruptcy Materials.

7 ***END OF GLOBAL NOTES***

8 ***SCHEDULES AND SOFAS BEGIN ON THE FOLLOWING PAGE***

Fill in this information to identify the case:

Debtor name Northwest Territorial Mint, LLC
 United States Bankruptcy Court for the Western District of WA
 Case number (if known): 16-11767CMA

Check if this is an amended filing

Official Form 206Sum
Summary of Assets and Liabilities for Non-Individuals

12/15

Part 1: Summary of Assets

1. **Schedule A/B: Assets—Real and Personal Property** (Official Form 206A/B)

<p>1a. Real property: Copy line 88 from <i>Schedule A/B</i>.....</p>	\$ <u>0</u>
<p>1b. Total personal property: Copy line 91A from <i>Schedule A/B</i>.....</p>	\$ <u>6,476,227.75</u>
<p>1c. Total of all property: Copy line 92 from <i>Schedule A/B</i>.....</p>	\$ <u>6,476,227.75</u>

Part 2: Summary of Liabilities

<p>2. Schedule D: Creditors Who Have Claims Secured by Property (Official Form 206D) Copy the total dollar amount listed in Column A, <i>Amount of claim</i>, from line 3 of <i>Schedule D</i>.....</p>	\$ <u>72,753.76</u>
<p>3. Schedule E/F: Creditors Who Have Unsecured Claims (Official Form 206E/F)</p> <p>3a. Total claim amounts of priority unsecured claims: Copy the total claims from Part 1 from line 5a of <i>Schedule E/F</i>.....</p>	\$ <u>0</u>
<p>3b. Total amount of claims of nonpriority amount of unsecured claims: Copy the total of the amount of claims from Part 2 from line 5b of <i>Schedule E/F</i>.....</p>	+ \$ <u>55,789,208</u>
<p>4. Total liabilities..... Lines 2 + 3a + 3b</p>	\$ <u>55,861,961.76</u>

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