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UNITED STATES BANKRUPTCY COURT
WESTERN DISTRICT OF WASHINGTON
AT SEATTLE

In re:

NORTHWEST TERRITORIAL MINT, LLC,

Debtor.

Case No. 16-11767-CMA

DECLARATION OF MARK CALVERT
IN SUPPORT OF MOTION FOR
EXTENSION OF TIME TO ASSUME
OR REJECT UNEXPIRED LEASES OF
NONRESIDENTIAL REAL
PROPERTY

I, Mark Calvert, hereby declare as follows:

1. I am the Chapter 11 Trustee ("Trustee") of the Debtor, Northwest Territorial Mint, LLC ("Debtor" or "NWTM"). I submit this Declaration in support of my Motion Pursuant to 11 U.S.C. § 365(d)(4) for an Extension of Time to Assume or Reject Unexpired Leases of Nonresidential Real Property (the "Motion"). I am over eighteen (18) years of age, and I am competent in all ways to testify.

2. On April 11, 2016, the Court entered an order appointing me as chapter 11 trustee in this case. Immediately upon my appointment I took control over the business operations of the Debtor and initiated an investigation of the financial affairs of the bankruptcy estate. I have been engaged in efforts to stabilize the business in order to preserve an ability to restructure the financial

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1 affairs of the estate and bring a return to creditors.

2 3. Since the date of my appointment, I have worked diligently and expeditiously to
3 bring focus to and resolve many issues presented in this case. Among the issues I have addressed is
4 the evaluation of the nonresidential leases held by NWTM. As of the date of this declaration there
5 are seven (7) non-residential leases under which NWTM is lessee. The real property leased under
6 those agreements are located in Green Bay, Wisconsin; Honolulu, Hawaii; Dayton, Nevada;
7 Alexandria, Virginia; Tomball, Texas; Federal Way, Washington; Auburn, Washington; and the
8 Pentagon in Washington, D.C. A list of the seven non-residential leases which includes the identity
9 of the landlord for each lease is attached hereto as Exhibit A (the "Leases"). The Debtor entered
10 into each of the Leases prepetition for the purpose of conducting business operations at the
11 premises that are the subject of the Leases.

12 4. This case is complex. At the time of my appointment, the Debtor had 244 employees
13 with manufacturing operations in multiple locations. In the first week of the case, I was forced to
14 lay off 44 employees due to the severe cash shortfall facing the Debtor. Last month, with the
15 Court's approval, I sold the Debtor's assets in Tomball, Texas and laid off thirty-four (34)
16 employees.

17 5. Under the terms of the purchase and sale agreement for the Tomball facility, I am
18 required to make the Tomball premises available to the purchaser until July 31, 2016 to allow the
19 purchaser to move the purchased assets out of the facility. I intend to reject the Tomball lease as
20 soon as the purchaser has concluded its removal of assets as the estate no longer has any use for that
21 facility. I have taken steps to move certain aspects of the Debtor's business into less costly space
22 and intend to seek permission to enter into new leases and reject other leases as the case proceeds.

23 6. In consultation with the creditors' committee, I will formulate a plan to either
24 restructure the Debtor's operations or liquidate the Debtor's assets as a going concern. I need
25 additional time to evaluate whether it is in the best interests of the estate to assume, assume and

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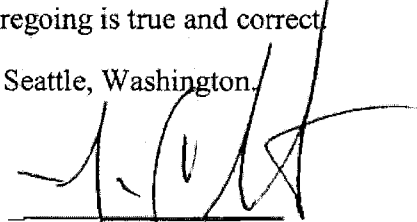
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assign, or reject the Leases. I therefore request that the Court enter an order granting a 90-day extension, to October 28, 2016, of the deadline to assume or reject its unexpired leases. An extension will allow me sufficient time to properly determine the value to the estate of the Leases, and my best course of action. With regard to each of the Leases, I have paid postpetition rent and have otherwise fulfilled all of the postpetition obligations under the Leases.

I declare under penalty of perjury that the foregoing is true and correct.

EXECUTED this 24th day of June, 2016, at Seattle, Washington.



Mark Calvert

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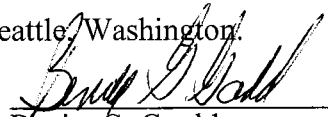
CERTIFICATE OF SERVICE

The undersigned declares as follows:

That she is a practice assistant in the law firm of K&L Gates LLP, and on June 28, 2016, she caused the foregoing document to be filed electronically through the CM/ECF system which caused Registered Participants to be served by electronic means, as fully reflected on the Notice of Electronic Filing.

I declare under penalty of perjury under the laws of the State of Washington and the United States that the foregoing is true and correct.

Executed on the 28th day of June, 2016 at Seattle, Washington.



Benita G. Gould

DECLARATION OF MARK CALVERT IN
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EXHIBIT A

DEBTOR'S NONRESIDENTIAL REAL PROPERTY LEASES

LANDLORD	LANDLORD ADDRESS	PREMISES ADDRESS
Humphrey Industries Ltd.	PO Box 19252 Seattle, WA 98109	550 3rd St, Building B Auburn, WA 98001
BACM 2004-1 320th Street South, LLC	c/o Cushman & Wakefield/Northmarq 3500 American Boulevard West, Suite 200 Bloomington, MN 55431	2505 S 320th St Federal Way, WA 98003- 5443
Medallic Art Company, Ltd./ Robert and Connie Hoff Or Medallic Art Company L.P Or Medallic Art Company LLC Or Ross Hansen*	85 Hollow Creek Rd Sheridan, WY 82801	80 Airpark Vista Blvd Dayton, NV 89403
Newmark Grubb CBI	1505 Dillingham Blvd., Ste. 302 Honolulu, HI 96817	99-1376 Koaha Pl, Ste B Aiea, HI 96701
RETT, L.P.	3900 E Cedar Lane Noble, OK 73068	723 South Cherry Street Tomball, Texas 77375
Atlantic Realty Associates, Inc.	8150 Leesburg Pike, Suite 1110 Vienna, VA 22182	6564 Loisdale Ct. Suite 318 Springfield, VA 22150
Port City Centre, LLC	P.O. Box 12206 Green Bay, WI 54307	1718 Velp Ave, Suite 1E Green Bay, WI 54303

*Lessor/Lessee Relationships Unascertained